



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

QV EQUITIES LIMITED

**Security on which the Distribution will be paid**

QVE - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday September 10, 2018

**Reason for the Update**

The Government passed new legislation (Treasury Laws Amendment (Enterprise Tax Plan Base Rate Entities) Bill 2018) on 31 August 2018 resulting in QV Equities tax and franking rate reverting back to 30 percent.

This new legislation retrospectively removes QV Equities eligibility for the lower corporate tax rate of 27.5 percent. Please see the Shareholder Update for further information.

This change has resulted in an update to section 3A.3a and 3B.3a

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

QV EQUITIES LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

64169154858

**1.3 ASX issuer code**

QVE

**1.4 The announcement is**

Update/amendment to previous announcement



#### 1.4a Reason for update to a previous announcement

The Government passed new legislation (Treasury Laws Amendment (Enterprise Tax Plan Base Rate Entities) Bill 2018) on 31 August 2018 resulting in QV Equities tax and franking rate reverting back to 30 percent.

This new legislation retrospectively removes QV Equities eligibility for the lower corporate tax rate of 27.5 percent. Please see the Shareholder Update for further information.

This change has resulted in an update to section 3A.3a and 3B.3a

#### 1.4b Date of previous announcement(s) to this update

Wednesday August 15, 2018

#### 1.5 Date of this announcement

Monday September 10, 2018

#### 1.6 ASX +Security Code

QVE

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary  
Special

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday June 30, 2018

#### 2A.4 +Record Date

Tuesday October 2, 2018

#### 2A.5 Ex Date

Monday October 1, 2018

#### 2A.6 Payment Date

Wednesday October 31, 2018

#### 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.03100000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.02100000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.02100000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000



**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**  
AUD 0.00000000

Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution estimated at this time?**

No

**3B.1a Special dividend/distribution estimated amount per +security**

AUD

**3B.1b Special dividend/distribution amount per +security**

AUD 0.01000000

**3B.2 Is special dividend/distribution franked?**

Yes

**3B.2a Is the special dividend/distribution fully franked?**

Yes

**3B.3 Percentage of special dividend/distribution that is franked**

100.0000 %

**3B.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

AUD 0.01000000

**3B.5 Percentage of special dividend/distribution that is unfranked**

0.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday October 3, 2018 17:00:00

**4A.3 DRP discount rate**

3.0000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Wednesday October 3, 2018

**End Date**

Tuesday October 9, 2018

**4A.5 DRP price calculation methodology**

The DRP price is calculated using the 5 day Volume Weighted Average Price (VWAP) calculated over the pricing period commencing on 3 October 2018 and ending on 9 October 2018



**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

Wednesday October 31, 2018

**4A.8 Will DRP +securities be a new issue?**

No

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

Refer to Full Terms and Conditions of the Plan

**4A.12 Link to a copy of the DRP plan rules**

<http://qvequities.com/files/qve-drp-terms-and-conditions-2017.pdf>

**4A.13 Further information about the DRP**

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## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**