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ASX: IGE

Global Update from the IGES Singapore Head Office

The directors of Integrated Green Energy Solutions Limited ("**IGES**" or "**the Company**") are pleased to provide the following update regarding its global operations to shareholders.

Strategic Recruitment at Singapore Headquarters

The Company has made two important hires in global roles that will greatly enhance the skill set of the IGES executive team. These hires are strategic imperatives as the Company conducts the international roll out of its Waste Plastics to Fuel ("**WPTF**") technology.

Kian Hong has joined the company in the newly created role of Global Chief Financial Officer. Kian has extensive experience in the oil, gas and renewable energy sectors and joins us after a 5-year tenure with REC Solar where he held the position of Group Finance Director. Kian is a Singapore national with nearly 20 years' experience and accounting qualifications as a member of the Institute of Singapore Chartered Accountants and a Fellow of the Association of Chartered Certified Accountants. He also has an MBA from Arcadia University, USA. In his new role with IGES, Kian will take a strategic role in ensuring that across all facilities in all jurisdictions, proper financial controls are in place, including the provision of accurate, relevant and timely financial and operational information. His over-arching responsibility is to ensure sound financial strategies are formulated and executed to allow the business grow quickly and in a controlled manner. His immediate focus is the design and implementation of an ERP system based on a SAP technology solution.

Paulo Tanure De Almeida Rafael will join the IGE team later this month as Global Procurement Manager. He has over 14 years' experience in procurement and logistics and is proficient and very experienced in complex negotiations across multiple territories. Paulo is a Brazilian national whose family is based in Singapore. He is multi-lingual with contacts and a network that span the globe. His academic qualifications include a Bachelor of Mechanical Engineering, a post graduate degree in mining and an MBA from Fundacao Dom Cabral, Brazil (Ranked the 12th best business school in the world in the 2017 Financial Times). Paulo has most recently worked as Senior Procurement Manager with EcoRodovias - one of the biggest logistics companies in Brazil, involved in logistics, road and port management and with more than 10,000 employees. Prior to that, Paulo worked for 12 years with Vale, Brazil, one of the biggest mining companies in the world. He last role with them was as Procurement Project and Service Manager. In his new role with IGES, Paulo's overall role will be to manage the company's supply of products and services across multiple territories. This will involve the formation of global relationships where appropriate as well as forming unique, local relationships when this is both cost effective and strategically aligned. On an ongoing basis he will monitor the effectiveness of our contractual relationships in terms of quality, reliability and cost.

IGES Executive Chairman, Mr Paul Dickson said, "IGES undertook a rigorous global recruitment process, which identified several excellent candidates for both roles. Both Kian

and Paulo stood out however, due to their high level of broad industry experience that will complement the existing management team, as well as a deep understanding of issues faced when working across multiple jurisdictions in complex global roles. On behalf of the Board of IGES, it gives me great pleasure to welcome them to the IGES team”.

These new staff members join the Singapore based executive team lead by the Mr Dickson. Mr Dickson relocated to Singapore in late 2017 working under a Singaporean issued Employment Pass and is the IGE Singapore resident director.

It is envisaged that Mr Stuart Clark, Managing Director, will relocate to Singapore before the end of 2018.

Intellectual Property Report Update

Further to the information provided under the Appendix 4E and Preliminary Final Report published on the ASX on Monday 3 September 2018, IGES provides the following additional information on the current status of the Intellectual Property (“IP”) held by the IGES group.

The IP held by IGES includes the process of converting WPTF. The unique aspects of the patent relate to the fuel produced being ROAD READY. Road Ready is then in turn defined as meeting the European Union fuel standard referred to as EN 590. EN 590 is a standard published by the European Committee for Standardization that describes the physical properties that all automotive diesel fuel must meet if it is to be sold in the European Union and several other European countries.

The WPTF patent is registered under PCT/AU2016/051144 and is captured under the international Patent Cooperation Treaty (PCT). To augment its IP protection, IGES has taken all necessary steps to ensure patent coverage in the United States of America, China (including Hong Kong), Singapore, Indonesia, Australia and Europe. These territories have been selected for the highest IP protection in the short term as they are the most lucrative and meet the criteria for the planned rapid international expansion of the current IGES WPTF technology. The current territories that the company has enhanced patent coverage are identified in the world map below:



World Map: Blue countries have patents lodged

Further territories will be added in the near term as we progress our next generation WPTF technology. The board of directors recognise that it is essential that we maintain our competitive advantage with respect to IP by constantly enhancing the IGES IP. That is, the cornerstone of the IGES strategy is to use, maintain, enforce, and improve on the IP as it represents future value to the shareholders of IGES.

To execute on this strategy, the board of IGES is establishing its research and development hub within its Singapore headquarters. The fundamental objective is to enhance and expand its IP platform in order to ensure it remains competitive in the current markets and the Company continues to expand to new markets via the exploitation of its IP.

Amsterdam

IGES is currently constructing its first WPTF plant in Amsterdam using this protected IP. The plant will produce an EBITDA margin of \$0.30 per litre and has put in place contracts for the supply of feedstock and the sale of the fuel produced from the site.

Chairman Comment

Mr Dickson stated that “I am very excited at the assets now under control of the Company both in terms of human resource and IP. We are on the cusp on achieving great things for the environment and our shareholders. I’m very proud of what the IGES team has achieved to date and look forward to the achievements ahead.”

About IGES

IGES is a company focussed on converting waste plastic that is destined for landfill or discarded into the environment, into valuable road ready fuels. The company has a patented waste plastic to fuels process that results in output that meets the EN590 standard. The company believes that utilising its technology will inevitably reduce the amount of plastic entering the environment. It will also help to create circular economies, serving to provide a cleaner planet for the next generation while bringing value to shareholders.

FOR FURTHER INFORMATION CONTACT:

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