

Notice of initial substantial holder

Form 603
Corporations Act 2001
Section 671B

FSF

To: Company Name/Scheme The Secretary
Fonterra Shareholders' Fund
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ARSN 160 941 542

1. Details of substantial shareholder

Name National Australia Bank Limited and its associated entities listed in Annexure A
ACN (if applicable) (ACN 004 044 937)

The holder became a substantial holder on 06/09/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	5,545,533	5,545,533	5.202%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 983,064
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 1,961
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 122,427
JBWere (NZ) Pty Limited	Power to control the voting and/or acquisition or disposal of securities pursuant to its position as the entity performing a discretionary investment management services to its clients.	Fully paid ordinary shares 405,354
Bank of New Zealand	Powers to control the disposal and/or voting of securities, contained in an investment management contract for Bank of New Zealand's discretionary investment management, portfolio custody and execution service.	Fully paid ordinary shares 4,032,727
TOTAL		5,545,533

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 983,064
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 1,961
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 122,427
JBWere (NZ) Pty Limited	JBWere (NZ) Nominees Limited (NZBN 9429031839822)		Fully paid ordinary shares 405,354
Bank of New Zealand	FNZ Custodians Limited (NZBN 9429036641093)"		Fully paid ordinary shares 4,032,727
		TOTAL	5,545,533

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
National Australia Bank Limited	07/05/2018 to 06/09/2018 - Securities Lending	No consideration directly referable to the securities provided by NAB		Refer to Appendix 1 Table
MLC Investments Limited	24/08/2018	\$1,653,053.67		365,672
MLC Investments Limited	29/08/2018	\$1,375,143.65		300,000
MLC Investments Limited	30/08/2018	\$1,342,054.02		292,616
JBWere (NZ) Pty Limited	10/05/2018	\$NZD6,382.50		1,110
JBWere (NZ) Pty Limited	13/07/2018	N/A - Client onboarding		826,524
Bank of New Zealand	7/05/2018	\$NZD 1,953.64		335
Bank of New Zealand	7/05/2018	\$NZD 1,101.42		188
Bank of New Zealand	7/05/2018	\$NZD 13,542.72		2,334
Bank of New Zealand	7/05/2018	\$NZD 5,043.68		868
Bank of New Zealand	7/05/2018	\$NZD 1,927.12		331
Bank of New Zealand	8/05/2018	\$NZD 1,818.07		310
Bank of New Zealand	8/05/2018	\$NZD 1,192.47		203
Bank of New Zealand	8/05/2018	\$NZD 4,169.67		716
Bank of New Zealand	8/05/2018	\$NZD 2,293.85		393
Bank of New Zealand	8/05/2018	\$NZD 2,102.20		360
Bank of New Zealand	8/05/2018	\$NZD 3,304.36		567
Bank of New Zealand	8/05/2018	\$NZD 2,357.73		404
Bank of New Zealand	8/05/2018	\$NZD 3,240.47		556
Bank of New Zealand	8/05/2018	\$NZD 3,077.86		528
Bank of New Zealand	8/05/2018	\$NZD 5,052.41		868
Bank of New Zealand	8/05/2018	\$NZD 122.03		19
Bank of New Zealand	9/05/2018	\$NZD 337.28		56
Bank of New Zealand	9/05/2018	\$NZD 734.13		124
Bank of New Zealand	9/05/2018	\$NZD 1,398.48		238
Bank of New Zealand	11/05/2018	\$NZD 1,035.87		177

Bank of New Zealand	15/05/2018	\$NZD 3,339.24		575
Bank of New Zealand	15/05/2018	\$NZD 5,650.15		976
Bank of New Zealand	15/05/2018	\$NZD 716.33		122
Bank of New Zealand	15/05/2018	\$NZD 2,328.20		401
Bank of New Zealand	16/05/2018	\$NZD 9,728.50		1,679
Bank of New Zealand	16/05/2018	\$NZD 10,799.17		1,864
Bank of New Zealand	16/05/2018	\$NZD 5,648.40		974
Bank of New Zealand	16/05/2018	\$NZD 2,025.51		348
Bank of New Zealand	16/05/2018	\$NZD 6,037.23		1,043
Bank of New Zealand	16/05/2018	\$NZD 1,617.59		278
Bank of New Zealand	17/05/2018	\$NZD 273,839.06		47,377
Bank of New Zealand	17/05/2018	\$NZD 13,623.89		2,348
Bank of New Zealand	17/05/2018	\$NZD 1,223.16		209
Bank of New Zealand	17/05/2018	\$NZD 3,843.61		661
Bank of New Zealand	17/05/2018	\$NZD 4,342.19		747
Bank of New Zealand	18/05/2018	\$NZD 3,432.23		588
Bank of New Zealand	18/05/2018	\$NZD 6,352.65		1,090
Bank of New Zealand	18/05/2018	\$NZD 2,781.68		477
Bank of New Zealand	18/05/2018	\$NZD 18,967.20		3,264
Bank of New Zealand	18/05/2018	\$NZD 1,120.73		191
Bank of New Zealand	18/05/2018	\$NZD 3,333.43		573
Bank of New Zealand	21/05/2018	\$NZD 27,287.54		4,601
Bank of New Zealand	21/05/2018	\$NZD 2,095.88		339
Bank of New Zealand	21/05/2018	\$NZD 3,734.11		641
Bank of New Zealand	21/05/2018	\$NZD 7,961.97		1,369
Bank of New Zealand	22/05/2018	\$NZD 4,607.53		773
Bank of New Zealand	22/05/2018	\$NZD 1,020.25		174
Bank of New Zealand	23/05/2018	\$NZD 889.95		151
Bank of New Zealand	23/05/2018	\$NZD 3,455.74		590
Bank of New Zealand	24/05/2018	\$NZD 492.69		83
Bank of New Zealand	24/05/2018	\$NZD 4,771.20		821
Bank of New Zealand	25/05/2018	\$NZD 12,328.29		2,313
Bank of New Zealand	25/05/2018	\$NZD 1,783.09		329
Bank of New Zealand	25/05/2018	\$NZD 2,784.66		515
Bank of New Zealand	25/05/2018	\$NZD 3,301.60		611
Bank of New Zealand	25/05/2018	\$NZD 2,057.71		380
Bank of New Zealand	25/05/2018	\$NZD 5,272.43		977
Bank of New Zealand	25/05/2018	\$NZD 988.01		180
Bank of New Zealand	28/05/2018	\$NZD 5,514.74		1,022
Bank of New Zealand	28/05/2018	\$NZD 2,995.37		540
Bank of New Zealand	28/05/2018	\$NZD 6,250.99		1,148
Bank of New Zealand	29/05/2018	\$NZD 5,621.59		1,079
Bank of New Zealand	29/05/2018	\$NZD 609.36		110
Bank of New Zealand	29/05/2018	\$NZD 5,098.75		936
Bank of New Zealand	30/05/2018	\$NZD 6,496.96		1,264
Bank of New Zealand	30/05/2018	\$NZD 3,803.60		740
Bank of New Zealand	30/05/2018	\$NZD 3,906.90		733
Bank of New Zealand	31/05/2018	\$NZD 1,195.90		225
Bank of New Zealand	31/05/2018	\$NZD 1,748.62		330
Bank of New Zealand	31/05/2018	\$NZD 874.80		164
Bank of New Zealand	31/05/2018	\$NZD 2,480.31		469
Bank of New Zealand	31/05/2018	\$NZD 2,022.35		382
Bank of New Zealand	31/05/2018	\$NZD 8,565.49		1,625
Bank of New Zealand	1/06/2018	\$NZD 8,968.76		1,312
Bank of New Zealand	1/06/2018	\$NZD 3,762.22		725
Bank of New Zealand	1/06/2018	\$NZD 1,424.63		270

Bank of New Zealand	5/06/2018	\$NZD 22,203.20		4,264
Bank of New Zealand	5/06/2018	\$NZD 2,092.94		400
Bank of New Zealand	5/06/2018	\$NZD 1,234.35		235
Bank of New Zealand	6/06/2018	\$NZD 12,244.30		1,767
Bank of New Zealand	6/06/2018	\$NZD 3,309.89		629
Bank of New Zealand	6/06/2018	\$NZD 5,044.76		958
Bank of New Zealand	6/06/2018	\$NZD 4,510.74		858
Bank of New Zealand	6/06/2018	\$NZD 6,247.91		1,187
Bank of New Zealand	7/06/2018	\$NZD 10,096.93		1,905
Bank of New Zealand	7/06/2018	\$NZD 1,666.43		312
Bank of New Zealand	7/06/2018	\$NZD 8,095.73		1,527
Bank of New Zealand	7/06/2018	\$NZD 5,570.40		1,050
Bank of New Zealand	7/06/2018	\$NZD 5,691.93		1,075
Bank of New Zealand	7/06/2018	\$NZD 97,106.93		18,410
Bank of New Zealand	8/06/2018	\$NZD 5,548.66		1,060
Bank of New Zealand	8/06/2018	\$NZD 5,036.73		962
Bank of New Zealand	8/06/2018	\$NZD 2,712.17		517
Bank of New Zealand	8/06/2018	\$NZD 1,633.98		310
Bank of New Zealand	11/06/2018	\$NZD 3,461.49		663
Bank of New Zealand	11/06/2018	\$NZD 9,841.11		1,889
Bank of New Zealand	11/06/2018	\$NZD 2,785.02		533
Bank of New Zealand	11/06/2018	\$NZD 10,377.08		1,992
Bank of New Zealand	11/06/2018	\$NZD 7,474.62		1,437
Bank of New Zealand	13/06/2018	\$NZD 5,246.59		1,008
Bank of New Zealand	14/06/2018	\$NZD 2,007.14		385
Bank of New Zealand	14/06/2018	\$NZD 1,263.14		241
Bank of New Zealand	14/06/2018	\$NZD 3,728.05		717
Bank of New Zealand	14/06/2018	\$NZD 3,648.82		699
Bank of New Zealand	15/06/2018	\$NZD 1,588.40		306
Bank of New Zealand	15/06/2018	\$NZD 1,834.16		353
Bank of New Zealand	15/06/2018	\$NZD 1,834.16		353
Bank of New Zealand	15/06/2018	\$NZD 4,652.05		897
Bank of New Zealand	15/06/2018	\$NZD 989.27		189
Bank of New Zealand	15/06/2018	\$NZD 4,957.28		956
Bank of New Zealand	15/06/2018	\$NZD 820.12		156
Bank of New Zealand	15/06/2018	\$NZD 759.24		147
Bank of New Zealand	15/06/2018	\$NZD 847.05		164
Bank of New Zealand	15/06/2018	\$NZD 1,146.61		222
Bank of New Zealand	15/06/2018	\$NZD 351.21		68
Bank of New Zealand	15/06/2018	\$NZD 965.84		187
Bank of New Zealand	15/06/2018	\$NZD 227.26		44
Bank of New Zealand	15/06/2018	\$NZD 428.69		83
Bank of New Zealand	15/06/2018	\$NZD 495.83		96
Bank of New Zealand	15/06/2018	\$NZD 676.60		131
Bank of New Zealand	15/06/2018	\$NZD 464.84		90
Bank of New Zealand	15/06/2018	\$NZD 588.80		114
Bank of New Zealand	15/06/2018	\$NZD 1,683.76		326
Bank of New Zealand	15/06/2018	\$NZD 413.19		80
Bank of New Zealand	15/06/2018	\$NZD 1,291.23		250
Bank of New Zealand	15/06/2018	\$NZD 211.76		41
Bank of New Zealand	15/06/2018	\$NZD 697.26		135
Bank of New Zealand	15/06/2018	\$NZD 831.55		161
Bank of New Zealand	15/06/2018	\$NZD 728.25		141
Bank of New Zealand	15/06/2018	\$NZD 604.30		117
Bank of New Zealand	15/06/2018	\$NZD 3,021.48		585
Bank of New Zealand	15/06/2018	\$NZD 423.52		82

Bank of New Zealand	15/06/2018	\$NZD 1,249.91		242
Bank of New Zealand	15/06/2018	\$NZD 2,143.44		415
Bank of New Zealand	15/06/2018	\$NZD 356.38		69
Bank of New Zealand	15/06/2018	\$NZD 604.30		117
Bank of New Zealand	15/06/2018	\$NZD 893.53		173
Bank of New Zealand	15/06/2018	\$NZD 950.35		184
Bank of New Zealand	15/06/2018	\$NZD 1,120.79		217
Bank of New Zealand	15/06/2018	\$NZD 1,265.41		245
Bank of New Zealand	15/06/2018	\$NZD 423.52		82
Bank of New Zealand	15/06/2018	\$NZD 1,270.57		246
Bank of New Zealand	15/06/2018	\$NZD 1,317.06		255
Bank of New Zealand	15/06/2018	\$NZD 883.20		171
Bank of New Zealand	15/06/2018	\$NZD 2,783.89		539
Bank of New Zealand	15/06/2018	\$NZD 650.78		126
Bank of New Zealand	15/06/2018	\$NZD 108.46		21
Bank of New Zealand	15/06/2018	\$NZD 2,241.58		434
Bank of New Zealand	15/06/2018	\$NZD 898.70		174
Bank of New Zealand	15/06/2018	\$NZD 459.68		89
Bank of New Zealand	15/06/2018	\$NZD 738.58		143
Bank of New Zealand	15/06/2018	\$NZD 439.02		85
Bank of New Zealand	15/06/2018	\$NZD 20,060.77		3,883
Bank of New Zealand	15/06/2018	\$NZD 26,778.28		5,184
Bank of New Zealand	15/06/2018	\$NZD 7,155.98		1,381
Bank of New Zealand	18/06/2018	\$NZD 3,676.22		721
Bank of New Zealand	18/06/2018	\$NZD 225.71		44
Bank of New Zealand	18/06/2018	\$NZD 882.32		172
Bank of New Zealand	18/06/2018	\$NZD 487.33		95
Bank of New Zealand	18/06/2018	\$NZD 1,102.90		215
Bank of New Zealand	18/06/2018	\$NZD 820.76		160
Bank of New Zealand	18/06/2018	\$NZD 6,176.41		1,201
Bank of New Zealand	19/06/2018	\$NZD 45,759.92		7,448
Bank of New Zealand	19/06/2018	\$NZD 5,053.82		994
Bank of New Zealand	19/06/2018	\$NZD 5,338.30		1,048
Bank of New Zealand	19/06/2018	\$NZD 1,780.32		348
Bank of New Zealand	20/06/2018	\$NZD 3,686.50		730
Bank of New Zealand	20/06/2018	\$NZD 5,348.04		1,052
Bank of New Zealand	20/06/2018	\$NZD 2,928.34		575
Bank of New Zealand	21/06/2018	\$NZD 4,480.60		881
Bank of New Zealand	21/06/2018	\$NZD 12,693.40		2,500
Bank of New Zealand	21/06/2018	\$NZD 700.28		138
Bank of New Zealand	21/06/2018	\$NZD 1,390.41		274
Bank of New Zealand	21/06/2018	\$NZD 690.13		136
Bank of New Zealand	21/06/2018	\$NZD 882.96		174
Bank of New Zealand	21/06/2018	\$NZD 1,162.06		229
Bank of New Zealand	21/06/2018	\$NZD 857.59		169
Bank of New Zealand	21/06/2018	\$NZD 436.41		86
Bank of New Zealand	21/06/2018	\$NZD 649.53		128
Bank of New Zealand	21/06/2018	\$NZD 624.16		123
Bank of New Zealand	21/06/2018	\$NZD 715.50		141
Bank of New Zealand	21/06/2018	\$NZD 598.79		118
Bank of New Zealand	21/06/2018	\$NZD 816.99		161
Bank of New Zealand	21/06/2018	\$NZD 487.15		96
Bank of New Zealand	21/06/2018	\$NZD 679.98		134
Bank of New Zealand	21/06/2018	\$NZD 1,030.12		203
Bank of New Zealand	21/06/2018	\$NZD 877.89		173
Bank of New Zealand	21/06/2018	\$NZD 1,760.85		347

Bank of New Zealand	21/06/2018	\$NZD 598.79		118
Bank of New Zealand	21/06/2018	\$NZD 740.88		146
Bank of New Zealand	21/06/2018	\$NZD 751.02		148
Bank of New Zealand	21/06/2018	\$NZD 867.74		171
Bank of New Zealand	21/06/2018	\$NZD 588.64		116
Bank of New Zealand	21/06/2018	\$NZD 1,314.29		259
Bank of New Zealand	21/06/2018	\$NZD 1,471.60		290
Bank of New Zealand	21/06/2018	\$NZD 1,004.75		198
Bank of New Zealand	21/06/2018	\$NZD 1,126.54		222
Bank of New Zealand	21/06/2018	\$NZD 1,699.95		335
Bank of New Zealand	21/06/2018	\$NZD 492.23		97
Bank of New Zealand	21/06/2018	\$NZD 872.81		172
Bank of New Zealand	21/06/2018	\$NZD 695.20		137
Bank of New Zealand	21/06/2018	\$NZD 2,334.26		460
Bank of New Zealand	21/06/2018	\$NZD 898.18		177
Bank of New Zealand	21/06/2018	\$NZD 1,994.27		393
Bank of New Zealand	21/06/2018	\$NZD 1,973.98		389
Bank of New Zealand	21/06/2018	\$NZD 11,333.90		2,232
Bank of New Zealand	22/06/2018	\$NZD 7,362.08		1,424
Bank of New Zealand	22/06/2018	\$NZD 3,248.04		633
Bank of New Zealand	22/06/2018	\$NZD 2,542.44		495
Bank of New Zealand	22/06/2018	\$NZD 821.27		159
Bank of New Zealand	22/06/2018	\$NZD 2,226.91		435
Bank of New Zealand	22/06/2018	\$NZD 8,761.09		1,718
Bank of New Zealand	22/06/2018	\$NZD 1,228.96		240
Bank of New Zealand	25/06/2018	\$NZD 2,005.58		390
Bank of New Zealand	25/06/2018	\$NZD 6,464.13		1,262
Bank of New Zealand	25/06/2018	\$NZD 9,005.30		1,759
Bank of New Zealand	25/06/2018	\$NZD 4,239.97		827
Bank of New Zealand	26/06/2018	\$NZD 6,635.98		1,278
Bank of New Zealand	26/06/2018	\$NZD 19,410.19		3,757
Bank of New Zealand	26/06/2018	\$NZD 11,530.92		2,231
Bank of New Zealand	26/06/2018	\$NZD 44,321.12		8,591
Bank of New Zealand	26/06/2018	\$NZD 618.40		118
Bank of New Zealand	27/06/2018	\$NZD 2,295.09		438
Bank of New Zealand	27/06/2018	\$NZD 4,549.04		872
Bank of New Zealand	27/06/2018	\$NZD 2,842.26		544
Bank of New Zealand	28/06/2018	\$NZD 9,244.91		1,771
Bank of New Zealand	28/06/2018	\$NZD 2,228.24		426
Bank of New Zealand	2/07/2018	\$NZD 5,517.32		1,038
Bank of New Zealand	2/07/2018	\$NZD 303.23		55
Bank of New Zealand	3/07/2018	\$NZD 5,653.98		1,023
Bank of New Zealand	3/07/2018	\$NZD 7,672.70		1,389
Bank of New Zealand	3/07/2018	\$NZD 4,004.81		724
Bank of New Zealand	4/07/2018	\$NZD 4,643.65		846
Bank of New Zealand	5/07/2018	\$NZD 16,193.60		3,045
Bank of New Zealand	5/07/2018	\$NZD 1,284.03		239
Bank of New Zealand	5/07/2018	\$NZD 12,590.13		2,358
Bank of New Zealand	6/07/2018	\$NZD 3,793.43		713
Bank of New Zealand	6/07/2018	\$NZD 2,367.41		445
Bank of New Zealand	6/07/2018	\$NZD 3,060.95		576
Bank of New Zealand	6/07/2018	\$NZD 800.33		149
Bank of New Zealand	6/07/2018	\$NZD 1,211.00		227
Bank of New Zealand	9/07/2018	\$NZD 2,500.86		472
Bank of New Zealand	9/07/2018	\$NZD 1,697.14		319
Bank of New Zealand	9/07/2018	\$NZD 17,790.36		3,371

Bank of New Zealand	9/07/2018	\$NZD 504.80		93
Bank of New Zealand	10/07/2018	\$NZD 3,800.22		717
Bank of New Zealand	10/07/2018	\$NZD 3,369.93		638
Bank of New Zealand	11/07/2018	\$NZD 6,295.70		1,187
Bank of New Zealand	11/07/2018	\$NZD 1,176.22		220
Bank of New Zealand	11/07/2018	\$NZD 2,138.51		401
Bank of New Zealand	11/07/2018	\$NZD 122,164.36		23,073
Bank of New Zealand	11/07/2018	\$NZD 7,285.72		1,374
Bank of New Zealand	12/07/2018	\$NZD 473.93		89
Bank of New Zealand	12/07/2018	\$NZD 1,198.15		225
Bank of New Zealand	12/07/2018	\$NZD 857.34		161
Bank of New Zealand	12/07/2018	\$NZD 2,433.57		457
Bank of New Zealand	12/07/2018	\$NZD 2,603.97		489
Bank of New Zealand	12/07/2018	\$NZD 564.46		106
Bank of New Zealand	12/07/2018	\$NZD 1,139.57		214
Bank of New Zealand	12/07/2018	\$NZD 47,915.16		8,998
Bank of New Zealand	12/07/2018	\$NZD 867.99		163
Bank of New Zealand	12/07/2018	\$NZD 756.16		142
Bank of New Zealand	12/07/2018	\$NZD 548.48		103
Bank of New Zealand	12/07/2018	\$NZD 915.92		172
Bank of New Zealand	12/07/2018	\$NZD 186.38		35
Bank of New Zealand	12/07/2018	\$NZD 2,066.13		388
Bank of New Zealand	12/07/2018	\$NZD 883.96		166
Bank of New Zealand	12/07/2018	\$NZD 415.36		78
Bank of New Zealand	12/07/2018	\$NZD 1,070.34		201
Bank of New Zealand	12/07/2018	\$NZD 2,609.29		490
Bank of New Zealand	12/07/2018	\$NZD 1,411.15		265
Bank of New Zealand	12/07/2018	\$NZD 1,341.92		252
Bank of New Zealand	12/07/2018	\$NZD 2,923.47		549
Bank of New Zealand	12/07/2018	\$NZD 4,196.17		788
Bank of New Zealand	12/07/2018	\$NZD 330.16		62
Bank of New Zealand	12/07/2018	\$NZD 5,026.88		944
Bank of New Zealand	12/07/2018	\$NZD 2,289.79		430
Bank of New Zealand	12/07/2018	\$NZD 426.01		80
Bank of New Zealand	12/07/2018	\$NZD 564.46		106
Bank of New Zealand	12/07/2018	\$NZD 740.19		139
Bank of New Zealand	12/07/2018	\$NZD 633.69		119
Bank of New Zealand	12/07/2018	\$NZD 7,476.29		1,402
Bank of New Zealand	12/07/2018	\$NZD 2,844.03		533
Bank of New Zealand	12/07/2018	\$NZD 2,525.17		473
Bank of New Zealand	12/07/2018	\$NZD 1,836.16		344
Bank of New Zealand	12/07/2018	\$NZD 7,463.98		1,405
Bank of New Zealand	13/07/2018	\$NZD 5,054.27		940
Bank of New Zealand	13/07/2018	\$NZD 2,779.82		517
Bank of New Zealand	13/07/2018	\$NZD 5,189.38		967
Bank of New Zealand	13/07/2018	\$NZD 1,500.07		278
Bank of New Zealand	13/07/2018	\$NZD 1,926.68		357
Bank of New Zealand	16/07/2018	\$NZD 1,718.47		317
Bank of New Zealand	17/07/2018	\$NZD 1,522.06		280
Bank of New Zealand	17/07/2018	\$NZD 3,340.12		617
Bank of New Zealand	17/07/2018	\$NZD 5,454.89		1,009
Bank of New Zealand	18/07/2018	\$NZD 27,651.82		5,257
Bank of New Zealand	18/07/2018	\$NZD 2,177.64		414
Bank of New Zealand	18/07/2018	\$NZD 565.10		103
Bank of New Zealand	18/07/2018	\$NZD 1,016.57		187
Bank of New Zealand	19/07/2018	\$NZD 7,302.75		1,372

Bank of New Zealand	19/07/2018	\$NZD 549.14		103
Bank of New Zealand	19/07/2018	\$NZD 431.85		81
Bank of New Zealand	19/07/2018	\$NZD 559.80		105
Bank of New Zealand	19/07/2018	\$NZD 442.51		83
Bank of New Zealand	19/07/2018	\$NZD 2,041.95		383
Bank of New Zealand	19/07/2018	\$NZD 383.87		72
Bank of New Zealand	19/07/2018	\$NZD 261.24		49
Bank of New Zealand	19/07/2018	\$NZD 1,866.01		350
Bank of New Zealand	19/07/2018	\$NZD 298.56		56
Bank of New Zealand	19/07/2018	\$NZD 623.78		117
Bank of New Zealand	19/07/2018	\$NZD 1,199.58		225
Bank of New Zealand	19/07/2018	\$NZD 702.36		130
Bank of New Zealand	19/07/2018	\$NZD 4,964.45		932
Bank of New Zealand	20/07/2018	\$NZD 4,940.39		931
Bank of New Zealand	24/07/2018	\$NZD 735.43		137
Bank of New Zealand	24/07/2018	\$NZD 7,133.69		1,353
Bank of New Zealand	24/07/2018	\$NZD 16,482.39		3,123
Bank of New Zealand	25/07/2018	\$NZD 1,722.95		327
Bank of New Zealand	25/07/2018	\$NZD 1,623.51		308
Bank of New Zealand	26/07/2018	\$NZD 24,165.49		4,615
Bank of New Zealand	26/07/2018	\$NZD 7,274.25		1,385
Bank of New Zealand	27/07/2018	\$NZD 6,222.52		1,189
Bank of New Zealand	30/07/2018	\$NZD 4,262.85		817
Bank of New Zealand	30/07/2018	\$NZD 3,702.78		708
Bank of New Zealand	30/07/2018	\$NZD 3,250.22		620
Bank of New Zealand	31/07/2018	\$NZD 4,137.96		793
Bank of New Zealand	31/07/2018	\$NZD 1,520.55		290
Bank of New Zealand	2/08/2018	\$NZD 14,274.59		2,757
Bank of New Zealand	2/08/2018	\$NZD 7,269.79		1,403
Bank of New Zealand	2/08/2018	\$NZD 9,476.53		1,826
Bank of New Zealand	2/08/2018	\$NZD 1,528.01		292
Bank of New Zealand	3/08/2018	\$NZD 2,041.89		394
Bank of New Zealand	3/08/2018	\$NZD 5,046.25		977
Bank of New Zealand	3/08/2018	\$NZD 3,522.57		680
Bank of New Zealand	6/08/2018	\$NZD 62.83		10
Bank of New Zealand	6/08/2018	\$NZD 6,756.46		1,314
Bank of New Zealand	6/08/2018	\$NZD 3,994.82		776
Bank of New Zealand	6/08/2018	\$NZD 1,520.65		294
Bank of New Zealand	6/08/2018	\$NZD 1,520.65		294
Bank of New Zealand	6/08/2018	\$NZD 3,168.39		615
Bank of New Zealand	7/08/2018	\$NZD 7,561.74		1,468
Bank of New Zealand	7/08/2018	\$NZD 1,222.52		235
Bank of New Zealand	7/08/2018	\$NZD 4,051.67		784
Bank of New Zealand	7/08/2018	\$NZD 5,849.05		1,135
Bank of New Zealand	7/08/2018	\$NZD 5,694.75		1,105
Bank of New Zealand	7/08/2018	\$NZD 2,834.73		550
Bank of New Zealand	8/08/2018	\$NZD 2,072.81		400
Bank of New Zealand	8/08/2018	\$NZD 1,073.08		206
Bank of New Zealand	9/08/2018	\$NZD 620.77		118
Bank of New Zealand	9/08/2018	\$NZD 1,297.17		249
Bank of New Zealand	9/08/2018	\$NZD 37,529.98		7,263
Bank of New Zealand	9/08/2018	\$NZD 11,102.37		2,148
Bank of New Zealand	10/08/2018	\$NZD 10,502.82		2,109
Bank of New Zealand	10/08/2018	\$NZD 3,901.90		752
Bank of New Zealand	10/08/2018	\$NZD 2,856.88		550
Bank of New Zealand	10/08/2018	\$NZD 30,281.12		5,851

Bank of New Zealand	13/08/2018	\$NZD 7,287.93		1,412
Bank of New Zealand	14/08/2018	\$NZD 6,143.89		1,221
Bank of New Zealand	14/08/2018	\$NZD 10,116.16		2,020
Bank of New Zealand	14/08/2018	\$NZD 3,032.89		604
Bank of New Zealand	14/08/2018	\$NZD 6,764.61		1,350
Bank of New Zealand	14/08/2018	\$NZD 291.63		56
Bank of New Zealand	14/08/2018	\$NZD 882.25		177
Bank of New Zealand	14/08/2018	\$NZD 10,906.03		2,188
Bank of New Zealand	14/08/2018	\$NZD 842.38		169
Bank of New Zealand	14/08/2018	\$NZD 588.17		118
Bank of New Zealand	14/08/2018	\$NZD 1,271.04		255
Bank of New Zealand	14/08/2018	\$NZD 1,206.24		242
Bank of New Zealand	14/08/2018	\$NZD 3,040.53		610
Bank of New Zealand	14/08/2018	\$NZD 99.69		20
Bank of New Zealand	14/08/2018	\$NZD 1,121.51		225
Bank of New Zealand	14/08/2018	\$NZD 548.29		110
Bank of New Zealand	14/08/2018	\$NZD 672.90		135
Bank of New Zealand	14/08/2018	\$NZD 872.28		175
Bank of New Zealand	14/08/2018	\$NZD 473.53		95
Bank of New Zealand	14/08/2018	\$NZD 922.13		185
Bank of New Zealand	14/08/2018	\$NZD 583.18		117
Bank of New Zealand	14/08/2018	\$NZD 34.89		7
Bank of New Zealand	14/08/2018	\$NZD 862.31		173
Bank of New Zealand	14/08/2018	\$NZD 2,532.76		502
Bank of New Zealand	15/08/2018	\$NZD 3,239.47		644
Bank of New Zealand	15/08/2018	\$NZD 6,226.84		1,240
Bank of New Zealand	15/08/2018	\$NZD 1,450.80		286
Bank of New Zealand	15/08/2018	\$NZD 4,943.35		980
Bank of New Zealand	16/08/2018	\$NZD 6,052.92		1,230
Bank of New Zealand	16/08/2018	\$NZD 7,285.90		1,478
Bank of New Zealand	16/08/2018	\$NZD 179,021.74		36,371
Bank of New Zealand	17/08/2018	\$NZD 699.25		142
Bank of New Zealand	17/08/2018	\$NZD 625.38		127
Bank of New Zealand	17/08/2018	\$NZD 3,062.45		625
Bank of New Zealand	17/08/2018	\$NZD 3,667.76		749
Bank of New Zealand	20/08/2018	\$NZD 5,154.77		1,045
Bank of New Zealand	20/08/2018	\$NZD 11,006.77		2,234
Bank of New Zealand	20/08/2018	\$NZD 633.09		129
Bank of New Zealand	20/08/2018	\$NZD 1,899.26		387
Bank of New Zealand	20/08/2018	\$NZD 662.53		135
Bank of New Zealand	20/08/2018	\$NZD 530.03		108
Bank of New Zealand	20/08/2018	\$NZD 628.18		128
Bank of New Zealand	20/08/2018	\$NZD 780.32		159
Bank of New Zealand	20/08/2018	\$NZD 584.01		119
Bank of New Zealand	20/08/2018	\$NZD 1,555.73		317
Bank of New Zealand	20/08/2018	\$NZD 2,125.02		433
Bank of New Zealand	21/08/2018	\$NZD 2,367.02		469
Bank of New Zealand	21/08/2018	\$NZD 10,089.32		2,004
Bank of New Zealand	21/08/2018	\$NZD 841.84		167
Bank of New Zealand	22/08/2018	\$NZD 1,808.10		357
Bank of New Zealand	22/08/2018	\$NZD 4,393.49		869
Bank of New Zealand	23/08/2018	\$NZD 496.01		98
Bank of New Zealand	23/08/2018	\$NZD 1,002.13		198
Bank of New Zealand	23/08/2018	\$NZD 7,274.42		1,449
Bank of New Zealand	23/08/2018	\$NZD 2,025.50		401
Bank of New Zealand	23/08/2018	\$NZD 9,755.02		1,940

Bank of New Zealand	23/08/2018	\$NZD 1,093.49		215
Bank of New Zealand	23/08/2018	\$NZD 5,345.95		1,060
Bank of New Zealand	24/08/2018	\$NZD 1,449.27		288
Bank of New Zealand	24/08/2018	\$NZD 2,137.48		425
Bank of New Zealand	24/08/2018	\$NZD 5,469.01		1,091
Bank of New Zealand	24/08/2018	\$NZD 11,381.74		2,273
Bank of New Zealand	24/08/2018	\$NZD 3,941.20		784
Bank of New Zealand	24/08/2018	\$NZD 4,031.42		802
Bank of New Zealand	27/08/2018	\$NZD 1,622.46		324
Bank of New Zealand	27/08/2018	\$NZD 1,264.47		252
Bank of New Zealand	27/08/2018	\$NZD 1,925.76		385
Bank of New Zealand	27/08/2018	\$NZD 12,690.38		2,550
Bank of New Zealand	27/08/2018	\$NZD 3,233.43		648
Bank of New Zealand	28/08/2018	\$NZD 61,937.03		9,971
Bank of New Zealand	28/08/2018	\$NZD 647.93		128
Bank of New Zealand	29/08/2018	\$NZD 25,375.75		5,091
Bank of New Zealand	31/08/2018	\$NZD 262.12		50
Bank of New Zealand	31/08/2018	\$NZD 386.67		75
Bank of New Zealand	31/08/2018	\$NZD 10,096.15		2,016
Bank of New Zealand	31/08/2018	\$NZD 106,915.76		21,371
Bank of New Zealand	31/08/2018	\$NZD 7,569.98		1,511
Bank of New Zealand	31/08/2018	\$NZD 14,004.75		2,803
Bank of New Zealand	31/08/2018	\$NZD 8,187.25		1,641
Bank of New Zealand	31/08/2018	\$NZD 3,608.63		722
Bank of New Zealand	31/08/2018	\$NZD 978.04		194
Bank of New Zealand	31/08/2018	\$NZD 2,392.98		478
Bank of New Zealand	31/08/2018	\$NZD 1,381.60		275
Bank of New Zealand	31/08/2018	\$NZD 7,777.94		1,562
Bank of New Zealand	3/09/2018	\$NZD 11,270.37		2,222
Bank of New Zealand	4/09/2018	\$NZD 1,856.57		363
Bank of New Zealand	4/09/2018	\$NZD 42,315.38		8,356
Bank of New Zealand	4/09/2018	\$NZD 4,552.74		897
Bank of New Zealand	5/09/2018	\$NZD 2,331.08		460
Bank of New Zealand	5/09/2018	\$NZD 1,075.48		211
Bank of New Zealand	5/09/2018	\$NZD 4,327.94		856
Bank of New Zealand	5/09/2018	\$NZD 3,077.38		608
Bank of New Zealand	5/09/2018	\$NZD 2,391.59		472
Bank of New Zealand	5/09/2018	\$NZD 12,946.69		2,555
Bank of New Zealand	6/09/2018	\$NZD 1,151.12		226
Bank of New Zealand	6/09/2018	\$NZD 3,811.08		752
Bank of New Zealand	6/09/2018	\$NZD 11,334.63		2,250
Bank of New Zealand	6/09/2018	\$NZD 7,288.50		1,446

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
JBWere (NZ) Pty Limited	JBWere (NZ) Pty Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Bank of New Zealand	Bank of New Zealand Limited is a wholly owned subsidiary of National Australia Group (NZ) Limited whose ultimate parent is National Australia Bank Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
JBWere (NZ) Nominees Limited	Level 38 48 Shortland Street AUCKLAND NEW ZEALAND 1010
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Navigator Australia Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Bank of New Zealand	Level 4 80 Queen Street AUCKLAND NEW ZEALAND 1010
FNZ Custodians Limited	Level 7 256 Lambton Quay WELLINGTON NEW ZEALAND 6011
JBWere (NZ) Pty Limited	Level 38 48 Shortland Street AUCKLAND NEW ZEALAND 1010

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 11/09/2018

Appendix 1 - FSF

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients (vii) VICSUPER PTY LTD ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION (xi) (QLD) LTD	National Australia Bank Limited and AMSLA Counterparties (a) DEUTSCHE SECURITIES AUSTRALIA LIMITED (b) UBS SECURITIES AUSTRALIA LTD (h) MORGAN STANLEY AUSTRALIA SECURITIES LIMITED
Transfer dates	7/5/2018 to 6/9/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	7/5/2018 to 6/9/2018 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

Appendix 1- FSF

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
25/05/2018	Settle Sec Loan		20000	ORD	(b)
25/05/2018	Settle Sec Loan		20000	ORD	(b)
30/05/2018	Settle Sec Loan		10000	ORD	(h)
31/05/2018	Return Security		-10000	ORD	(h)
23/07/2018	Return Security		-1	ORD	(b)
23/07/2018	Return Security		-15073	ORD	(b)
23/07/2018	Return Security		-20000	ORD	(b)
15/08/2018	Return Security		-2500	ORD	(b)
15/08/2018	Settle Sec Loan		20000	ORD	(b)
16/08/2018	Settle Sec Loan		20000	ORD	(b)
17/08/2018	Return Security		-2427	ORD	(b)
17/08/2018	Return Security		-4573	ORD	(b)
20/08/2018	Settle Sec Loan		20000	ORD	(a)
24/08/2018	Settle Sec Loan		25000	ORD	(a)
31/08/2018	Settle Sec Loan		15000	ORD	(a)
4/09/2018	Settle Sec Loan		2000	ORD	(a)
6/09/2018	Pending Loan		25000	ORD	(a)

Appendix 1- FSF

Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
25/05/2018	Settle Sec Loan		20000	ORD	(vii)
25/05/2018	Settle Sec Loan		20000	ORD	(vii)
30/05/2018	Settle Sec Loan		10000	ORD	(vii)
31/05/2018	Return Security		-10000	ORD	(vii)
29/06/2018	Re-Alloc Rtn		-20000	ORD	(vii)
29/06/2018	Re-Alloc Loan		20000	ORD	(xi)
29/06/2018	Re-Alloc Rtn		-20000	ORD	(vii)
29/06/2018	Re-Alloc Loan		20000	ORD	(xi)
23/07/2018	Return Security		-1	ORD	(xi)
23/07/2018	Return Security		-15073	ORD	(xi)
23/07/2018	Return Security		-20000	ORD	(xi)
15/08/2018	Return Security		-2500	ORD	(xi)
15/08/2018	Settle Sec Loan		20000	ORD	(xi)
16/08/2018	Settle Sec Loan		20000	ORD	(xi)
17/08/2018	Return Security		-2427	ORD	(xi)
17/08/2018	Return Security		-4573	ORD	(xi)
20/08/2018	Settle Sec Loan		20000	ORD	(xi)
24/08/2018	Settle Sec Loan		25000	ORD	(xi)
31/08/2018	Settle Sec Loan		15000	ORD	(xi)
4/09/2018	Settle Sec Loan		2000	ORD	(xi)
6/09/2018	Pending Loan		25000	ORD	(xi)

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 11/09/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INCOME SECURITIES 2 LIMITED

BNZ INCOME SECURITIES LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED