



## ASX Announcement

*Not For Release or Distribution in the United States*

**12 September 2018**

### **NATIONAL STORAGE REIT COMPLETES RETAIL ENTITLEMENT OFFER**

National Storage REIT (ASX: NSR) ("**NSR**") is pleased to announce the successful completion of the retail component ("**Retail Entitlement Offer**") of its 5 for 37 pro-rata accelerated non-renounceable entitlement offer of new ordinary stapled securities in NSR ("**New Securities**") at a fixed price of \$1.66 per New Security ("**Offer Price**").

The Retail Entitlement Offer to eligible retail securityholders closed at 5.00pm (Sydney time) on Friday, 7 September 2018, raising gross proceeds of approximately \$37 million representing approximately 22.24m New Securities.

The Entitlement Offer was strongly supported by retail securityholders with the take up rate, including additional New Securities applied for in excess of entitlements, at approximately 45%.

New Securities issued under the Retail Entitlement Offer will rank equally with existing securities. The New Securities will not be entitled to the estimated distribution for the six months ending 30 June 2018, but will be entitled to distributions declared for any future periods. The New Securities issued under the Retail Entitlement Offer are expected to be allotted on Friday, 14 September 2018. Trading of the New Securities is expected to commence on a normal settlement basis on the Australian Securities Exchange ("**ASX**") on Monday, 17 September 2018.

Completion of the Retail Entitlement Offer represents completion of NSR's fully underwritten \$175m equity raising which was announced on Wednesday, 22 August 2018.

#### **Important information**

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

**ENDS**

National Storage is one of the largest self-storage providers in Australia and New Zealand, with 141 centres providing tailored storage solutions to over 50,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

#### **NATIONAL STORAGE REIT (NSR)**

National Storage Holdings Limited (ACN 166 572 845)  
National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228) as responsible entity for  
National Storage Property Trust (ARSN 101 227 712)

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