

ASX Announcement

12.09.18

Investa Office Fund (ASX:IOF)

Key leasing update

Investa Office Fund (ASX: IOF) today provides an update on two key leasing transactions:

1. Deutsche Bank Place, 126 Phillip Street, Sydney

IOF together with its co-owners at 126 Phillip Street have executed a lease renewal with Deutsche Bank over 8,664sqm (21% of total lettable area), for 8 years from the expiry of their current lease on 31 October 2020.

Deutsche Bank currently occupy 10,108sqm over seven floors and will consolidate onto six floors surrendering level 10 in December this year. Deutsche Bank will retain naming and signage rights at the building.

IOF owns a 25% interest in 126 Phillip Street.

IOF's FY19 Funds From Operations guidance of 29.2cpu and Distribution guidance of 20.3cpu remain unchanged, and the renewal is not anticipated to have a material impact on the value of the asset.

2. 388 George Street, Sydney

IOF together with its co-owner at 388 George Street have signed a non-binding heads of agreement for in excess of 10,000sqm at 388 George Street post the refurbishment of the asset which is anticipated to complete in Q2 of calendar year 2020. This is in addition to the non-binding heads of agreement for 8,024sqm announced at IOF's FY18 Annual Results presentation in August.

IOF owns a 50% interest in 388 George Street.

End

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an externally managed Australian listed real estate investment trust, included in the S&P/ASX 100 index. IOF is governed by the Independent Board of Investa Listed Funds Management Limited as responsible entity, and managed by Investa – one of Australia's largest and most highly regarded office managers. IOF has total assets under management of \$4.4 billion, with 20 investment grade office buildings in core CBD markets across Australia. The Fund receives rental income from more than 400 tenants, including government agencies and blue chip organisations. IOF's strategy is to deliver attractive risk-adjusted returns investing in high quality Australian office buildings, leveraging Investa's fully integrated specialist property sector capabilities to outperform.

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