

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme APN Outdoor Group Ltd
ACN/ARSN ACN 155 848 589

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
There was a change in the interests of the substantial holder on 10-Sep-2018
The previous notice was given to the company on 05-Sep-2018
The previous notice was dated 05-Sep-2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	14,586,312	8.73%	16,461,283	9.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	16,398,656 Common Stock	16,398,656
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	62,627 Common Stock	62,627

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Funds AG	Uetibergstrasse 231,Zurich,8045 Switzerland

Signature

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	12-Sep-2018

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	4,699,660.00 AUD	700,000 Common Stock	700,000
04-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	76,393.47 AUD	11,384 Common Stock	11,384
04-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	5,169.24 AUD	-770 Common Stock	-770
04-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	6,585,729.66 AUD	-984,414 Common Stock	-984,414
04-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	448,920.10 AUD	-67,000 Common Stock	-67,000
05-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,318,650.00 AUD	500,000 Common Stock	500,000
05-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,750.81 AUD	565 Common Stock	565
05-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	524,852.51 AUD	-78,181 Common Stock	-78,181
06-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,317,050.00 AUD	500,000 Common Stock	500,000
06-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	152.54 AUD	23 Common Stock	23
06-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	26,639.68 AUD	4,012 Common Stock	4,012
07-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	750.32 AUD	113 Common Stock	113
07-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	1,825,230.00 AUD	275,000 Common Stock	275,000
07-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	96,595.81 AUD	14,548 Common Stock	14,548
10-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	6,640,000.00 AUD	1,000,000 Common Stock	1,000,000
10-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,051.08 AUD	-309 Common Stock	-309

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)


print name

Winston Loke

capacity

Authorised Signatory

sign here



date

12-Sep-2018