



ASX Announcement

12 September 2018

LiveTiles raises \$2m through oversubscribed SPP

LiveTiles Limited (ASX:LVT) ('LiveTiles' or 'the Company') is pleased to advise that its Share Purchase Plan to raise \$2 million announced on 9 August 2018 (**SPP**) successfully closed on 10 September 2018.

The SPP was significantly oversubscribed, with more than double the capped amount being applied for by eligible shareholders of the Company. The Directors of the Company would like to thank shareholders for their strong support.

Given the significant oversubscriptions received, applications will be scaled back proportionally so that all eligible shareholders who submitted a valid application will receive SPP shares.

The SPP will result in the issue and allotment of 3,389,853 shares at an issue price of \$0.59 per share. The issue is due to take place on 17 September 2018. Excess application monies will be refunded as soon as practicable after the allotment of the SPP shares.

The SPP was conducted as part of a capital raising announced by the Company on 9 August 2018. In that announcement, the Company noted that \$25 million (before costs) had been raised via a placement of shares to sophisticated and professional investors. Accordingly, following the successful close of the SPP, this has increased the amount raised by the Company to \$27 million (before costs).

The funds raised under the placement and SPP will be used to continue driving customer and revenue growth through investment in the Company's direct sales and customer success teams, further development of the Microsoft and partner channels and marketing.

For further information, please contact:

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, Minneapolis, North Carolina, Rochester, London, Sligo, Zurich, Amsterdam, Sydney, Melbourne, Brisbane, Geelong and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Intelligent Workplace, LiveTiles Design, LiveTiles Bots, LiveTiles Intelligence, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Mosaic and Hyperfish. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.