

NTA AND FUND UPDATE – 31 AUGUST 2018

FUND PERFORMANCE¹

	1 month	3 month	6 month	1 year	3 years	Since inception
Unit price (%) ²	-1.9%	N/A	N/A	N/A	N/A	-1.3%
NTA ² (%)	1.6%	N/A	N/A	N/A	N/A	2.6%
S&P/ASX 100 Index ³	1.3%	N/A	N/A	N/A	N/A	1.3%

Notes

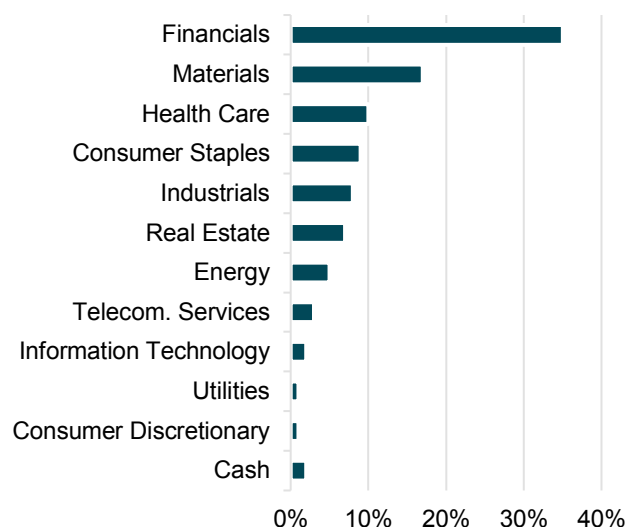
- All returns beyond one year are annualised.
- Unit Price and NTA performance numbers are total returns, inclusive of distributions and net of fees and costs.
- S&P/ASX 100 Accumulation Index, Source: Bloomberg.

KEY FACTS

Inception date	9 July 2018
Unit price	\$1.80
NTA per unit	\$1.87
Number of holdings	76
Total expense ratio	0.19%*

*Inclusive of GST and net of RITC

GICS SECTOR BREAKDOWN



IMPORTANT INFORMATION

Historical performance is not a reliable indicator of the future performance of the Fund.

TOP 10 PORTFOLIO HOLDINGS[^]

ANZ Banking Group	National Australia Bank
BHP Billiton	Telstra Corp
Commonwealth Bank	Wesfarmers
CSL Limited	Westpac Banking Corp
Macquarie Group	Woolworths

[^]Listed in alphabetical order

TOP 10 EXCLUSIONS[#]

The following are the largest companies excluded from the investment portfolio due to relative governance, social and environmental performance.

AGL Energy	Goodman Group
Ancor Ltd	Oil Search Ltd
AMP Ltd	QBE Insurance
Aristocrat Leisure	Ramsay Health Care
Fortescue Metals Group	Tabcorp Holdings

[#]Listed in alphabetical order

DISTRIBUTION SUMMARY

Ex-distribution date – 30/7 4.5 cents per unit

PORTFOLIO HOLDINGS

Company	Weight (%)	Company	Weight (%)
Commonwealth Bank of Australia	8.10	ASX Ltd	0.86
CSL Limited	7.34	Resmed Inc	0.85
BHP Billiton Ltd	6.91	James Hardie Industries	0.84
Westpac Banking Corporation	6.27	Vicinity Centres	0.83
ANZ Banking Group Ltd	5.57	Cochlear Ltd	0.81
National Australia Bank Ltd	4.98	Bluescope Steel	0.80
Wesfarmers Limited	4.35	Medibank Private Ltd	0.78
Macquarie Group Ltd	2.89	Lendlease Group	0.78
Woolworths Group Ltd	2.84	Santos Limited	0.77
Telstra Corporation Ltd	2.73	Qantas Airways Ltd	0.75
Woodside Petroleum Ltd	2.67	Boral Limited	0.74
Transurban Group Ltd	1.98	Sonic Healthcare Ltd	0.72
Rio Tinto Ltd	1.95	Dexus	0.72
Scentre Group	1.69	Xero Limited	0.67
Computershare Ltd	1.39	Stockland	0.65
Suncorp Group Ltd	1.32	Alumina Ltd	0.65
Newcrest Mining Ltd	1.29	CYBG PLC	0.62
Sydney Airport	1.20	GPT Group	0.60
APA Group	1.20	Mirvac Group	0.58
South32 Ltd	1.19	Seek Ltd	0.58
Insurance Australia Group Ltd	1.19	Aurizon Holdings Ltd	0.56
Brambles Ltd	1.15	Caltex Australia Ltd	0.52
Origin Energy Ltd	1.07	Flight Centre Travel Group	0.47
Unibail-Rodamco-Westfield	0.98	Orica Ltd	0.44
a2 Milk Company Ltd	0.94	Outside top 50	6.82
Treasury Wine Estates	0.91	Cash	2.46

Note: Numbers may not add to 100 due to rounding.