



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

Registered Office: Level 57 MLC Centre, 19-29 Martin Place, Sydney NSW 2000

Telephone 02 9523 8493

13 September 2018

The Manager

Company Announcements

Australian Securities Exchange

20 Bridge Street

Sydney NSW 2000

Lodged electronically via ASX OnLine

**Subject: Change in Board of Directors
 and
 Change in Substantial Shareholdings**

Dear Sirs,

The directors of Sunvest Corporation Limited (ASX – SVS) ("Sunvest") are pleased to advise that Mr. Peter Burrows AO and Mr Alex Keach have agreed to join the board of Sunvest, as non-executive directors.

It is not intended that Sunvest change its investment strategy and Sunvest will continue to operate as a Listed Investment Company with most, if not all, its investments being in shares in other listed companies, listed on ASX or on recognised overseas exchanges, as is currently the case.

Mr Bruce Rowan and Mrs Carole Rowan have agreed to stand down as directors of Sunvest.

Pursuant to this arrangement Bruce Rowan and Carole Rowan have agreed to sell a part of their shareholding in Sunvest to Peter Burrows and Alex Keach.

The directors of Sunvest wish to advise the following changes in substantial shareholdings and changes in the board of directors arising from the above.

Change in substantial shareholdings

On 12 September 2018 interests associated with Bruce Rowan and Carole Rowan sold 2,300,000 shares in Sunvest from their existing shareholding to Peter Burrows and Alex Keach. The 2,300,000 shares were purchased as to 2,000,000 shares by Peter Burrows, being 16.4 % of issued capital and as to 300,000 shares by Alex Keach being 2.5 % of issued capital.

The 2,300,000 shares represent 18.9 % of the issued capital of Sunvest.

The substantial shareholding of Bruce and Carole Rowan will decrease from 83.6% to 64.7% as a result of the above sale.

Changes in board of directors

On 12 September 2018 Peter Burrows and Alex Keach were appointed as non-executive directors of Sunvest.

On 12 September 2018 Bruce Rowan and Carole Rowan resigned as directors of Sunvest and have retired.

Mr Bruce Burrell remains a non-executive director and company secretary of Sunvest.

The directors and particularly Bruce Burrell, wish to place on record their thanks to Bruce Rowan who founded Sunvest in October 1987 and Carole Rowan who has been a director since 1990.

No employment or remuneration arrangements have been made with Peter Burrows or Alex Keach.

Notices of changes in substantial shareholdings and changes in directors' interests will be lodged today.

Yours faithfully
Sunvest Corporation Limited

A handwritten signature in black ink, appearing to read 'B Burrell', written in a cursive style.

Bruce Burrell
Company Secretary

For further information please contact:

Alex Keach on 0419 323 059
or
Bruce Burrell on 0402 841 662