

Australian Securities Exchange - Company Announcements Platform

Centuria Property Funds No. 2 Limited CENTURIA INDUSTRIAL REIT

Receipt of indicative, non-binding and conditional proposal

Thursday, 13 September 2018

Centuria Property Funds No. 2 Limited (**CPF2L**), as Responsible Entity of Centuria Industrial REIT (ASX:**CIP**) notes the announcement made by Propertylink Group (**PLG**) on 13 September 2018.

CPF2L confirms it has received an indicative, non-binding and conditional proposal from PLG.

CPF2L has formed an Independent Board Committee (IBC) to consider the proposal.

The IBC recommends unitholders take no action at this time.

CPF2L will provide further updates to the market as appropriate.

-Ends-

For further information, please contact:

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About Centuria Property Funds No. 2 Limited

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP).

CIP is Australia's largest ASX-listed income focused industrial investment vehicle and is included in the S&P/ASX 300 Index. CIP owns a portfolio of 38 high quality industrial assets with a value of approximately \$1.0 billion, the properties are located in key metropolitan locations throughout Australia.

CPF2L, combined with Centuria Property Funds Limited (CPFL) are wholly owned subsidiaries of Centuria Capital Group (CNI) and have approximately \$4.0 billion of assets under management across 15 unlisted property funds, one open-ended diversified property fund and two listed REITs.

CNI is an ASX-listed specialist investment manager with approximately \$4.9 billion in assets under management.

www.centuria.com.au