

**ASX ANNOUNCEMENT (ASX Code: PPG)**

13 September 2018

### **Cleansing Notice**

Pro-Pac Packaging Limited (**PPG**) is pleased to advise that, further to its announcement on 2 July 2018, it has completed its acquisition of Victorian-based hard flexible manufacturer, Perfection Packaging, and has issued a total of 25,538,462 fully paid ordinary shares (**Shares**) at an issue price of \$0.39 per Share as part consideration for the acquisition to the Perfection Packaging vendors.

The Shares have been issued under PPG's existing placement capacity under Listing Rule 7.1.

The Shares are subject to voluntary escrow commencing from the date on which they are issued and ending on the date which is two years after their issue.

### **Cleansing Statement**

In respect of the issue of Shares referred to above, PPG gives notice as required under section 708A(5) of the Corporations Act 2001 (**Act**) that:

- 1 PPG issued the Shares without disclosure under Part 6D.2 of the Act;
- 2 this notice is being given under section 708A(5)(e) of the Act;
- 3 the Shares are in a class of securities that were quoted securities at all times in the 3 months before the date on which the Shares were issued;
- 4 as at the date of this notice, PPG has complied with:
  - a the provisions of Chapter 2M of the Act as they apply to PPG; and
  - b section 674 of the Act; and
- 5 as at the date of this notice, there is no 'excluded information' as defined in section 708A(7) or 708A(8) of the Act.

Yours sincerely



Mark Saus

PPG Secretary