

13 September 2018

ASX ANNOUNCEMENT

By Electronic Lodgement

Strategic Review Update

In its ASX Announcement on 27 August 2018, the Board of Moreton Resources Ltd (**ASX: MRV**) advised the market of a Strategic Review of its Asset Portfolio.

As outlined in the announcement, the Company has fielded several approaches pertaining to its asset portfolio and, as a result, Moreton has appointed Aitken Murray Capital Partners ("**AMCP**") and Longreach Capital ("**Longreach**") as its joint corporate advisors and Corrs Chambers Westgarth as legal advisor to assist the Company in considering and implementing the strategic alternatives.

The process will consider the various alternatives for the Company's four major projects and the various development and funding models, including joint venture and outright sale.

Whilst the focus is to undertake an accelerated review of the Company's immediate strategic path forward and to run an expressions of interest process, there can be no assurance that a transaction will emerge. In the meantime, Moreton remains focused on delivering value for all shareholders.

AMCP/Longreach will be issuing Invitations to Express Interest to a range of selected parties in the very near future. Interested parties are welcome to contact Angus Aitken or Darren Martin to seek inclusion in the process:

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