



ASX – for immediate release

14th September, 2018

PRO-PAC PACKAGING ANNOUNCES EXECUTIVE CHANGES

Pro-Pac Packaging Limited (ASX:PPG) today announces the appointment of Rick Rostolis as Group Chief Financial Officer and the resignation of Mark Saus as Chief Financial Officer & Company Secretary.

Following an extensive search, Rick Rostolis has been appointed as Group Chief Financial Officer with effect from 1st October, 2018. Mr Rostolis has over 30 years financial and operations experience across technology, services and retail/consumer goods industries. Most recently Rick was CEO for ASX listed SMS Management & Technology (SMS), following six years as CFO. Prior to SMS, Rick held a number of senior executive roles during his ten year career with Pacific Brands having commenced his professional life with KPMG where he specialised in audit and mergers & acquisitions.

Pro-Pac Packaging CEO, Mr Grant Harrod said the Company is pleased to have secured the appointment of Mr Rostolis given his experience in ASX listed companies, financial operations and business transformation.

“Rick has an extensive track record in transforming and growing businesses, supported by a deep technical finance knowledge. As a senior finance professional, he has a broad commercial experience across diverse industries, involving manufacturing, distribution and retail activities. He will be a key member of our executive team as we complete the integration of recent acquisitions and establish the company as a leader in the distribution and flexible packaging sector.” Mr Harrod said.

Mr Saus resigns after 13 years and will leave the company following a smooth transition of his CFO role and the appointment of a new Company Secretary is announced.

Mr Harrod said; “Mark has been integral in helping build Pro Pac into the company it is today. The Board would like to thank Mark for his substantial contribution, commitment and support as Rick settles into his new role.”

Enquiries

For further information please contact:

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About PPG

Pro-Pac Packaging Limited (PPG) is a diversified manufacturing and distribution company, providing innovative, industrial & flexible and rigid packaging solutions for a broad group of blue chip clients. PPG is headquartered in Sydney with a national footprint including operations in all mainland states. PPG's securities are listed and quoted on the ASX. For further information on PPG visit www.ppgaust.com.au.