



Antipodes Global Investment Company Limited
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14 September 2018

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at **7 September 2018**:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

| | |
|---------------------------|---------|
| Pre-tax NTA ² | \$1.262 |
| Post-tax NTA ³ | \$1.249 |

The NTA values shown above are before the 2018 final dividend of 5.0 cents per share payable on 31 October 2018. The ex-date of the dividend is 19 October 2018.

There were 171,495,471 APLO options outstanding as at 7 September 2018. The options have an exercise price of \$1.10 and expire on 15 October 2018. The fully diluted NTA per share, assuming the exercise of all outstanding options, is \$1.213 per share.

These figures are unaudited and approximate only.

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and income tax losses.

² Pre-tax NTA includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

³ Post-tax NTA includes tax on realised and unrealised gains and other earnings.

Calvin Kwok
Company Secretary