

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INSURANCE AUSTRALIA GROUP LIMITED
ABN	60 090 739 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER HARMER
Date of last notice	24 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	7 September 2018
No. of securities held prior to change	1,118,674 Ordinary Shares
Class	Ordinary
Number acquired	85,600
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$644,971.34
No. of securities held after change	1,204,274 Ordinary Shares

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Deferred Award Rights
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The IAG Share and Performance Award Rights Plan Trust Deed (Plan Trust Deed)
Nature of interest	Deferred Award Rights (DARs) and Executive Performance Rights (EPRs) granted by IAG Share Plan Nominee Pty Limited, the trustee of the DAR and EPR Plan Trust in accordance with the Plan Trust Deed
Name of registered holder (if issued securities)	N/A
Date of change	7 September 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	129,650 Deferred Award Rights 1,155,850 Executive Performance Rights
Interest acquired	Nil
Interest disposed	85,600 Deferred Award Rights
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$644,971.34
Interest after change	44,050 Deferred Award Rights 1,155,850 Executive Performance Rights

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Name of entity	INSURANCE AUSTRALIA GROUP LIMITED
ABN	60 090 739 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SHEILA MCGREGOR
Date of last notice	20 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial owner of IAG shares held by IAG Share Plan Nominees Pty Ltd
Date of change	10 September 2018
No. of securities held prior to change	Nil
Class	Ordinary Shares
Number acquired	1,782
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13,373.02
No. of securities held after change	1,782 Ordinary Shares

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Non-Executive Director Award Rights
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	The IAG Share and Performance Award Rights Plan Trust Deed (Plan Trust Deed)
Nature of interest	Non-Executive Director (NED) Award Rights granted by IAG Share Plan Nominees Pty Limited, the Trustee of the NED Award Rights Plan in accordance with the Plan Trust Deed.
Name of registered holder (if issued securities)	N/A
Date of change	10 September 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	10,691 Non-Executive Director Award Rights
Interest disposed	1,782 Non-Executive Director Award Rights
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$80,230.60 (acquired) \$13,373.02 (disposed)
Interest after change	8,909 Non-Executive Director Award Rights

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.