



## **ENERGY WORLD CORPORATION LTD.**

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14 September 2018

The Manager  
ASX Company Announcements  
ASX Limited

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### **Standard Chartered Private Equity transaction signed Slipform and Energy World International amend loan agreements**

Further to our announcement of 14 August 2018, Energy World Corporation Limited (“EWC”) is pleased to announce that we have completed documentation for the transaction with Standard Chartered Private Equity (Singapore) Limited (“SCPE”).

SCPE will reinvest the entire proceeds of their existing US\$50m exchangeable convertible note previously issued by EWC’s wholly owned subsidiary, Energy World Philippines Holdings Limited, into a new instrument structured as a US\$50m loan to EWC and an issue of warrants by EWC.

Closing of the transaction is expected by 14 October 2018 (the “Closing”).

The loan has a final maturity 3 years from the date of Closing, with principal and interest payments to be made at various times during the loan term. The loan terms provide for accelerated repayment from surplus cash flow available to EWC from our Indonesian subsidiaries.

SCPE will be issued 101,122,429 warrants convertible into ordinary shares in the capital of EWC at A\$0.50 at anytime within 5 years of the Closing. The warrants are subject to adjustment mechanisms for reorganisation of capital and standard ASX antidilution provisions.

As part of this transaction, Energy World International Limited (“EWI”), our major shareholder, was required to extend the repayment date of its US\$45m in loan funding which it has provided to the Company, and defer interest payments until the SCPE loan has been fully repaid. As announced through the Preliminary Full Year Results announcement on 31 August 2018, EWI agreed to extend the repayment date of all US\$45m of its funding until 1 January 2022. The EWI loan will incur interest at the rate of 7% pa, which will be accrued until the repayment date.

As part of this transaction, Slipform Engineering (“Slipform”), a related company of EWI, was required to defer principal and interest repayments until the full amount of the SCPE loan has been repaid. Under the existing Slipform loan, which totals approximately US\$432m, the first principal repayment was due in December 2019 with a final repayment date of 30 June 2024. Slipform has agreed to defer repayment of any principal until 15 October 2021, or such earlier date as is possible under the SCPE agreement. All interest will also be accrued until this date. Other terms of the Slipform loan remain the same.

REGISTERED OFFICE ADDRESS

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Brian Allen, Executive Director of EWC commented that “we are pleased to have finalised this restructured deal with SCPE, which extends the funding they have provided to us in 2013 for up to another 3 years.

We are also very grateful for the support of EWI and Slipform, who have accommodated the requests of SCPE in deferring all principal and interest repayments until no earlier than the entire SCPE loan amount has been repaid.

With these agreements in place, and the continued strong support of our major shareholder, we are well positioned to focus on completing our projects in the Philippines, Indonesia and Australia.”

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

A handwritten signature in black ink, appearing to read "Brian Allen".

Brian Allen  
Executive Director