



DESPATCH OF NOTICE OF MEETING AND EXPLANATORY MEMORANDUM

Folkestone Limited ("**Folkestone**") announces the despatch of the Notice of Meeting and Explanatory Memorandum in respect of the shareholders meeting to consider the proposal by Charter Hall Limited to acquire 100% of the issued share capital in Folkestone by way of scheme of arrangement ("**Scheme**"). The Notice of Meeting and Explanatory Memorandum were released to the ASX on 13 September 2018.

Scheme Meeting

A meeting of the Folkestone Shareholders to consider the Scheme is currently scheduled be held at **offices of Boardroom Pty Limited at Level 12, 225 George Street, Sydney NSW 2000 on Wednesday, 17 October 2018 at 11.30am (Sydney time).**

The Notice of Meeting and Explanatory Memorandum are important documents that Folkestone Shareholders should read in their entirety before making a decision as to whether or not to vote in favour of the Scheme (whether in person or by proxy). For proxy votes to be considered they must be received by the Folkestone Registry by 11.30am (Sydney time) on Monday, 15 October 2018.

Vote in Favour of the Scheme

It is expected that the Notice of Meeting, Explanatory Memorandum and accompanying Proxy Form will be mailed to Folkestone Shareholders on or around 17 September 2018. Folkestone Shareholders who have previously nominated an electronic means of notification will receive or be able to access the material electronically.

The Folkestone Directors unanimously recommend that the Folkestone Shareholders vote in favour of the Scheme in the absence of a Superior Proposal. Each Folkestone Director intends to vote all Folkestone Shares they own or control in favour of the Scheme, in the absence of a Superior Proposal.

The Folkestone Directors have appointed Lonergan Edwards & Associates as the Independent Expert to provide an opinion on the Scheme. **The Independent Expert has concluded that the Scheme is fair and reasonable and in the best interests of the Folkestone Shareholders in the absence of a Superior Proposal.**

Further Information for Folkestone Shareholders

For further information on the Scheme, Folkestone Shareholders can contact the Folkestone Shareholder Information Line on 1300 032 756 (within Australia) or +61 2 8023 5418 (outside Australia) between 9.00am and 5.00pm (Sydney time).

For further information, please contact:

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