



Media Release

18 September 2018

PHARMAXIS APPOINTS EDWARD RAYNER TO BOARD OF DIRECTORS

Pharmaceutical research company Pharmaxis (ASX: PXS) today announced that an extraordinary general meeting of shareholders held on 17 September 2018 elected biotech investment specialist Edward Rayner as a non-executive director of the Company.

Mr Rayner is an investment director at Arix Bioscience plc (LSE: ARIX), a global healthcare and life science company supporting medical innovation, and led the Arix investment in the recent Pharmaxis share placement after which it holds 11 percent of the Company.

Before joining Arix Bioscience at its inception, Mr Rayner spent 18 years as an equity analyst and portfolio manager in Europe and Australia. From 2004 to 2014, he was based in Sydney Australia, initially as head of research at Alliance Bernstein and then a senior portfolio manager at AMP Capital where he managed the growth equity portfolios and launched a small companies fund. As part of his responsibilities he focused on the healthcare sector.

Prior to his move to Australia, Mr Rayner analysed European equities at UBS Asset Management and JP Morgan Investment Management. He gained an MA in Chemistry and MSc in Management at the University of Oxford and is a Chartered Financial Analyst.

Pharmaxis Chairman Malcolm McComas said, "We welcome Ed to the board as a non-executive director. His global experience as a specialist biotech investor is very relevant to Pharmaxis as we continue to develop new partnerships and seek out investment opportunities where we can add value. With Ed based in London and fellow Board member Kathleen Metters in New York, our reach and networks are enhanced. We look forward to Ed's contribution."

Mr Rayner joins current board members Malcolm McComas, Dr Simon Buckingham, Will Delaat, Dr Kathleen Metters and Gary Phillips.

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SOURCE: Pharmaxis Ltd, Sydney, Australia

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About Pharmaxis

Pharmaxis (ACN 082 811 630) is an Australian pharmaceutical research company focused on inflammation and fibrosis with a portfolio of products at various stages of development and approval. Its product Bronchitol[®] for cystic fibrosis is marketed in Europe, Russia and Australia. Its product Aridol[®] for the assessment of asthma is sold in Europe, Australia and Asia. The company's development pipeline is centred on its expertise in amine oxidase chemistry and includes a series of Lysyl Oxidase Inhibitors under clinical development targeting fibrotic diseases of the heart, kidney, liver and lung. In May 2015, Boehringer Ingelheim acquired the Pharmaxis investigational drug PXS-4728A, a potent inhibitor of Semicarbazide-Sensitive Amine Oxidase (SSAO), to develop it for the treatment of the liver-related condition Non-alcoholic Steatohepatitis (NASH) and other

inflammatory diseases. Pharmaxis is listed on the Australian Securities Exchange (symbol PXS). The company's head office, manufacturing and research facilities are located in Sydney, Australia. For more information about Pharmaxis, please see www.pharmaxis.com.au

Forward-Looking Statements

Forward-looking statements in this media release include statements regarding our expectations, beliefs, hopes, goals, intentions, initiatives or strategies, including statements regarding the potential of products and drug candidates. All forward-looking statements included in this media release are based upon information available to us as of the date hereof. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. These forward-looking statements are not guarantees or predictions of future results, levels of performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this document. Except as required by law we undertake no obligation to update these forward-looking statements as a result of new information, future events or otherwise.