

ASX ANNOUNCEMENT

JC INTERNATIONAL GROUP LIMITED (ASX: JCI)

18 September 2018

Proposed dual listing of the Shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited

JC International Group Limited ("JCI" or the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company proposes to seek a dual primary listing (the "Proposed Dual Listing") of its ordinary shares (the "Shares") on the Main Board of The Stock Exchange of Hong Kong Limited (the "SEHK").

The Directors are of the view that while it is important to maintain the primary listing on the Australian Securities Exchange (the "ASX"), they also consider that it would be desirable and beneficial for the Company to have a dual primary listing of the Shares in both Australia and Hong Kong as they believe that the stock markets in Australia and Hong Kong attract different investors. The Directors also believe that seeking the dual primary listing on the SEHK will enable the Company to promote its brand recognition and presence in the international market in view of its continued expansion of its global labour hire operations and among public investors as well as to increase the trading liquidity of the Shares.

Shareholders and potential investors should be aware that the implementation of the Proposed Dual Listing is subject to, among others, the granting of relevant approval by the SEHK. There is no assurance that approval and permission will be obtained from the SEHK for the Proposed Dual Listing. Accordingly, the Proposed Dual Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The Company's long term strategic objective is to expand its capacity to win and manage larger labour hire contracts across the globe. JCI sees the Proposed Dual Listing on the SEHK as a path to accelerate this strategic objective through access to additional capital and business development networks.

As at the date of this announcement, preparatory works are on-going and no application has been made to the SEHK for the listing of, and permission to deal in, the Shares, on the Main Board of the SEHK.

“We see a dual listing on the Hong Kong Exchange as an exciting and significant development in the growth of the Company. This move will enable us to compete for, and win larger and more profitable labour hire contracts going forward” says Mr Tang, the CEO of JCI.

The Company will make further announcements as appropriate and necessary to keep Shareholders updated on any material developments.

ENDS

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About JC International Group Limited

JC International Group Limited (ASX:JCI) is a leading provider of labour hire services to the global construction industry. JCI has successfully completed projects in more than ten countries, including China, Qatar, Algeria, Kuwait and Russia. JCI's head office and extensive training facilities are located in Ma'an Shan, with offices in Beijing and Sydney. In March 2016, JCI listed on the Australian Securities Exchange to support its longer-term strategy of expanding into international markets.

For more information about JC International, please visit www.jcigroup.com.au