



19 SEPTEMBER 2018

EXPERIENCE CO LIMITED (ACN 167 320 470)

(ASX: EXP)

ASX ANNOUNCEMENT

CLARIFICATION OF SKYDIVING IN FY18 RESULTS & FY19 GUIDANCE

Experience Co Limited (ASX: EXP, 'the Company') refers to the Company's ASX Results Presentation for the year ended 30 June 2018, and hereby provides some further clarity as to skydiving jump and revenue numbers to assist in analysis of the FY2018 Results and FY2019 guidance, as follows:

	FY17	FY18	Variance		FY19	Variance	
				%			%
Number of Jumps	135,217	132,293	-2,924	-2.16%	126,850	-5,443	-4.11%
Revenue (\$'000)	\$51,747	\$52,189	\$442	0.85%	\$50,162	-\$2,027	-3.88%
Average Revenue per Jump (\$)	383	394	12	3.08%	394	0	0.00%

As previously advised, the fall in jump numbers from FY17 to FY18 was due to a combination of factors, including the decline in bookings as a result of the accident at Mission Beach and the adverse rain event in H2.

FY18 Revenue from skydiving was up slightly compared to FY17, due to the 3% increase in average revenue per jump, including photography products.

The company has forecast a fall in the number of jumps and revenue of circa 4% in FY19 and has forecast no change in the average revenue per jump, as part of the FY19 guidance.

CONTACT INFORMATION

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