



Spheria Emerging Companies
Limited

Level 35, 60 Margaret Street

Sydney NSW 2000

Telephone: 1300 010 311

Email:
invest@pinnacleinvestment.com

ACN 621 402 588

19 September 2018

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Spheria Emerging Companies Limited (ASX: SEC) as at **14 September 2018**:

Net Tangible Assets (NTA) per share¹

Pre-tax NTA ²	\$2.073
Post-tax NTA ³	\$2.080

The NTA values shown above are **after** the 2018 final dividend of 4.0 cents per share payable on 21 September 2018. The ex-date of the dividend was 6 September 2018.

These figures are unaudited and approximate only.

1 NTA calculations exclude Deferred Tax Assets relating to capitalised issue cost related balances and income tax losses of \$0.007 per share.

2 Pre-tax NTA includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

3 Post-tax NTA includes tax on realised and unrealised gains and other earnings.

Yours sincerely,

Calvin Kwok
Company Secretary