

20 September 2018

Suncorp Group Limited announces intention to redeem SUNPD Suncorp Subordinated Notes

Suncorp Group Limited (ASX:SUN | ADR:SNMCY) (**Suncorp**) today announces its intention to redeem all 7.7 million SUNPD Suncorp Subordinated Notes (**Notes**) on the Optional Redemption Date of 22 November 2018.

In accordance with the Note Conditions, Suncorp may elect to redeem some or all of the Notes from 22 November 2018, subject to APRA's prior written approval. The redemption has been approved by APRA.

Note Holders who are on the register on 14 November 2018 will be entitled to receive the face value of A\$100.00 per Note plus the final interest payment of A\$1.2111 per Note (together, **Redemption Amount**), subject to the Note Conditions.

The key dates in relation to the redemption, which are indicative only and subject to change, are set out below.

Event	Indicative date
Last day of trading of Notes on the ASX	12 November 2018
Record date for payment of the Redemption Amount	14 November 2018
Redemption Amount payment date (being the Optional Redemption Date)	22 November 2018

A formal Early Redemption Notice will be given in accordance with the Note Conditions in due course. Please note that this announcement does not constitute the formal Early Redemption Notice.

Ends

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Note Conditions.

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