

**Lodged with ASX Online**

**20 September 2018**

The Manager  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**OFF-MARKET TAKEOVER BID FOR YELLOW BRICK ROAD HOLDINGS LIMITED (ACN 119 436 083) (YBR)**

---

We refer to the Bidder's Statement dated 20 August 2018 for the off-market takeover bid by Mercantile OFM Pty Ltd for shares in YBR.

Pursuant to item 13 in section 633(1) of the *Corporations Act* 2001 (Cth), we enclose a copy of YBR's Target's Statement in response to the bid.

Yours faithfully  
Yellow Brick Road Holdings Limited



Richard Shaw  
Company