

21 September 2018

### **Chief Financial Officer Transition at ALS**

ALS Limited (ASX: ALQ) announces that as part of broadening its international focus, the role of Chief Financial Officer will relocate from Brisbane to Houston.

Current CFO Mr Richard Stephens has elected not to relocate with the role and will leave the company in November 2018. Mr Luis Damasceno has joined ALS as the new CFO and will work with Mr Stephens through a transition period.

ALS CEO Mr Raj Naran thanked Mr Stephens for his contribution to ALS during his tenure which commenced in 1999.

Mr Naran welcomed Mr Damasceno to the role of CFO. Mr Damasceno joins ALS with a strong background in the TIC sector and significant global experience having worked with Bureau Veritas for 20 years.

Mr Damasceno's professional background is detailed in the following attachment.

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#### **Further information:**

Raj Naran  
Managing Director  
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#### **About ALS Limited**

**ALS is a global Testing, Inspection & Certification business. The company's strategy is to broaden its exposure into new sectors and geographies where it can take a leadership position.**

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### **Luis Damasceno Professional Background**

Mr. Luis Damasceno has over 20 years of experience in finance and operation support roles. He brings a wealth of international expertise with global markets, particularly in North America, Europe, and Latin America and in areas such as mergers and acquisitions (M&A), strategic planning, corporate finance, data analytics, financial processes and controls, organization design and performance improvement.

Mr. Damasceno's previous role was as Sr. Vice President and North America CFO for Bureau Veritas where he played an essential role in the development and implementation of the strategic plan, led Information Technology / Systems areas, and drove the Operational Performance Improvement programs (Lean Management). Mr. Damasceno established several initiatives that resulted in significant enhancement in cash flow and margin, and a substantial increase in productivity, both in support functions and operations, throughout the North America organization.

Mr. Damasceno obtained his Bachelor of Science in Naval studies from the Brazilian Naval Academy. He holds an MBA from Kellogg School of Management (Northwestern University), a Master in Corporate Finance from COPPEAD (Brazil) and a Postgraduate degree in Accounting, Financial Controls and Auditing from Getúlio Vargas Foundation (FGV – Brazil). Luis has limited working proficiency in French, and is Fluent in English, Portuguese and Spanish.

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