

Structured Investments
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21 September 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in South32 Limited (S32)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

Securities	South32 Limited (S32)
Distribution/Entitlement	Final Dividend
Amount	\$0.0866 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	13 September 2018
Record Date	14 September 2018
Payment Date	On or about 11 October 2018

As a result of South32 Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.0843 per security to \$0.0866 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Dividend Adjustment	New Completion Payment
S32SWR	\$0.8602	\$0.0023	\$0.8579
S32SWW	\$0.4885	\$0.0023	\$0.4862

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation