

ASX Announcement

24 September 2018



Tatts Group Limited - Tatts Bonds Quarterly Report

Please find attached a signed copy of the Tatts Group Quarterly Report to the Trustee and ASIC for the period ending 1 September 2018.

24 September 2018

The Directors
Australian Executor Trustees Limited
Level 22, 207 Kent Street
SYDNEY NSW 2000

Dear Sirs

Tatts Group Limited – Tatts Bonds Trust

Quarterly Report as required by section 283BF of the Corporations Act 2001 (Cth)

This report is provided by Tatts Group Limited (**Tatts**) to the Trustee and ASIC in accordance with section 283BF of the *Corporations Act 2001* (Cth) (**Corporations Act**) and Clause 13.1(d)(iv) of the Tatts Bonds Trust Deed between Tatts and Australian Executor Trustees Limited dated 28 May 2012 (**Trust Deed**).

This report is in relation to the quarter ending 1 September 2018.

- a) Tatts has complied with the terms of the Tatts Bonds, provisions of the Trust Deed, and Chapter 2L of the Corporations Act;
- b) No event has occurred during the period that has caused one or more of the following to occur:
 - i. Any amount deposited or lent under the Tatts Bonds to become immediately payable;
 - ii. The Tatts Bonds to become immediately enforceable;
 - iii. Any other right or remedy under the terms of the Tatts Bonds or the provisions of the Trust Deed to become immediately enforceable;
- c) No circumstances have occurred during the quarter that materially prejudice:
 - i. Tatts or any of its subsidiaries; or
 - ii. Any security interest included in or created by the Tatts Bonds or the Trust Deed;
- d) There has been no substantial change in the nature of the business of Tatts or any of its subsidiaries, or any guarantors that has occurred during the period;
- e) None of the following events has occurred during the period:
 - i. The appointment of a guarantor;


- ii. The cessation of a liability of a guarantor body for the payment of the whole or part of the money for which it is liable under the guarantee;
- ii. The change of name of a guarantor;
- f) No security interest has been created by Tatts during the period and no advances are outstanding in relation to any security interest;
- g) No matters have occurred that materially prejudice the interests of the Tatts Bonds holders;
- h) Tatts has unsecured intercompany loans with various related bodies corporate, which are funded in the ordinary course of Tatts' business; and
- i) As at the end of the period at 1 September 2018, the total amount owing by related bodies corporate to Tatts was A\$1,888.5 million. There was a reduction of A\$63.3 million in the amount lent to related bodies corporate during the period.

Pursuant to section 283BF(6) of the Corporations Act, we advise that during the period:

- A. by way of an Assumption Deed dated 19 June 2018, a number of related bodies corporate of Tatts and Tabcorp Holdings Limited (**Tabcorp**) (being Tatts' parent company) became party to the Deed of Cross Guarantee dated 25 November 2009 (as amended from time to time) between Tabcorp, Tatts and other members of the Tabcorp group of companies. In respect of the Deed of Cross Guarantee, no debts arose during the period and no debts are payable at the end of the period; and
- B. Tatts granted a guarantee in connection with US private placement notes issued by Tabcorp Finance Pty Ltd in June 2018, comprising four US dollar denominated tranches totalling US\$1,250 million and two Australian dollar denominated tranches totalling A\$195 million.

This report is made in accordance with a resolution of the Directors of Tatts dated 21 September 2018.

Yours faithfully



Damien Johnston
Director



Michael Scott
Company Secretary