



# Southern Cross Exploration N.L.

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## Finalisation of Wailoaloa Developments Project

**The Board of Southern Cross Exploration N.L. (ASX: SXX) ("the Company")** is pleased to announce that further to the Company's announcement of 13 August 2018 regarding the successful finalisation of its participation in the Wailoaloa Development Project, the Company has obtained all regulatory approvals and completed the transaction.

A total of A\$7,128,919 has been received from the purchaser of the Company's 49% equity stake in the project. This amount is net of Fijian Capital Gains Tax and Fijian expenses associated with the transaction.

**– ENDS –**