

## Indoor Skydive Australia Group Limited ACN 154 103 607

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## Loan Facility from SkyVenture

**Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group)** announces that it has entered into agreements for a US\$3,789,933 loan facility from SkyVenture International Limited (**SkyVenture**).

The facility has been secured to fund the full settlement of the dispute. It comprises promissory notes for US\$3,789,933 supported by a second ranking general security agreement. ISA Group's existing financiers have approved the facility.

The loan under the promissory notes has a 2-year term with the first year comprising interest payments only. For so long as ISA Group is listed, up to US\$1,619,219.99 of the loan amount may be converted into ISA Group ordinary shares during the term from 60 days after the effective date of the note at a conversion price of US\$0.079. The maximum number of shares that may be issued on conversion is 20,496,455 which is within ISA Group's capacity to issue shares without shareholder approval under Listing Rule 7.1.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

**ENDS** 

## About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: <a href="https://www.indoorskydive.com.au">www.indoorskydive.com.au</a>
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