

25 September 2018

Company Announcements Officer ASX Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

Lapse of Unlisted Options

RedHill Education Limited (ASX: RDH) hereby advises that the Company has a total of 1,155,000 unlisted options on issue as at 25 September 2018 as follows:

Expiry Date	Exercise Price	Number of Options
22/05/2019	\$0.90	100,000
22/05/2019	\$1.10	150,000
12/12/2021	\$1.25	75,000
12/12/2021	\$1.75	75,000
12/12/2021	\$2.25	75,000
9/11/2020	\$1.20	170,000
9/11/2021	\$1.40	170,000
9/11/2022	\$1.60	170,000
9/11/2023	\$1.80	170,000
TOTAL		1,155,000

This follows the lapse of 40,000 options following an employee departure.

Yours faithfully

Lisa Jones

Company Secretary