

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Sundance Energy Australia Ltd (SEA)

ACN/ARSN 112 202 883

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

21/09/2018

The previous notice was given to the company on

3/05/2018

The previous notice was dated

1/05/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	427,785,222	6.23%	343,998,617	5.01%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	161,765,733 ORDINARY	161,765,733
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	5,673,638 ORDINARY	5,673,638
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	31,981,089 ORDINARY	31,981,089
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	144,578,157 ORDINARY	144,578,157

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

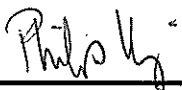
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 25/09/2018

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
2/05/2018	Regal Funds Management	Buy	123922.50	2015000	Ordinary	2015000
10/05/2018	Regal Funds Management	Buy	173655.68	2315409	Ordinary	2315409
14/05/2018	Regal Funds Management	Buy	359864.20	4830392	Ordinary	4830392
22/05/2018	Regal Funds Management	Buy	65046.08	916142	Ordinary	916142
22/05/2018	Regal Funds Management	Buy	58835.36	828667	Ordinary	828667
22/05/2018	Regal Funds Management	Buy	64737.43	892930	Ordinary	892930
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22/05/2018	Regal Funds Management	Buy	64737.64	892933	Ordinary	892933
22/05/2018	Regal Funds Management	Buy	136442.46	1881965	Ordinary	1881965
22/05/2018	Regal Funds Management	Buy	41663.72	574672	Ordinary	574672
22/05/2018	Regal Funds Management	Buy	41663.72	574672	Ordinary	574672
22/05/2018	Regal Funds Management	Buy	41663.72	574672	Ordinary	574672
22/05/2018	Regal Funds Management	Buy	64737.43	892930	Ordinary	892930
25/05/2018	Regal Funds Management	Buy	24731.43	336482	Ordinary	336482
25/05/2018	Regal Funds Management	Buy	24731.28	336480	Ordinary	336480
25/05/2018	Regal Funds Management	Buy	24731.28	336480	Ordinary	336480
25/05/2018	Regal Funds Management	Buy	189.56	2579	Ordinary	2579
25/05/2018	Regal Funds Management	Buy	189.41	2577	Ordinary	2577
25/05/2018	Regal Funds Management	Buy	189.41	2577	Ordinary	2577
25/05/2018	Regal Funds Management	Buy	78762.67	1071601	Ordinary	1071601
25/05/2018	Regal Funds Management	Buy	81717.08	1111797	Ordinary	1111797
25/05/2018	Regal Funds Management	Buy	81716.86	1111794	Ordinary	1111794

25/05/2018	Regal Funds Management	Buy	81716.86	1111794	Ordinary	1111794
25/05/2018	Regal Funds Management	Buy	81716.86	1111794	Ordinary	1111794
28/05/2018	Regal Funds Management	Buy	8790.74	128332	Ordinary	128332
28/05/2018	Regal Funds Management	Buy	28875.90	421546	Ordinary	421546
28/05/2018	Regal Funds Management	Buy	11452.38	167188	Ordinary	167188
28/05/2018	Regal Funds Management	Buy	27473.36	401071	Ordinary	401071
29/05/2018	Regal Funds Management	Buy	58299.74	896919	Ordinary	896919
5/06/2018	Regal Funds Management	Sell	68100.00	1000000	Ordinary	1000000
7/06/2018	Regal Funds Management	Sell	68100.00	1000000	Ordinary	1000000
26/06/2018	Regal Funds Management	Buy	1837078.16	27419077	Ordinary	27419077
26/06/2018	Regal Funds Management	Sell	1837078.16	27419077	Ordinary	27419077
6/07/2018	Regal Funds Management	Sell	19525.00	275000	Ordinary	275000
16/07/2018	Regal Funds Management	Buy	53806.15	728094	Ordinary	728094
17/07/2018	Regal Funds Management	Buy	2836.73	39399	Ordinary	39399
18/07/2018	Regal Funds Management	Sell	390780.50	5367864	Ordinary	5367864
19/07/2018	Regal Funds Management	Buy	51134.92	732592	Ordinary	732592
20/07/2018	Regal Funds Management	Buy	51640.25	729382	Ordinary	729382
23/07/2018	Regal Funds Management	Buy	49910.91	703962	Ordinary	703962
24/07/2018	Regal Funds Management	Buy	29318.10	412931	Ordinary	412931
24/07/2018	Regal Funds Management	Sell	46560.10	646668	Ordinary	646668
25/07/2018	Regal Funds Management	Sell	48644.06	675612	Ordinary	675612
26/07/2018	Regal Funds Management	Buy	133917.27	1888819	Ordinary	1888819
26/07/2018	Regal Funds Management	Sell	247059.77	3474821	Ordinary	3474821
27/07/2018	Regal Funds Management	Buy	31414.75	446867	Ordinary	446867
27/07/2018	Regal Funds Management	Buy	812331.38	11441287	Ordinary	11441287
30/07/2018	Regal Funds Management	Buy	27331.80	388788	Ordinary	388788
30/07/2018	Regal Funds Management	Buy	1099706.24	15598670	Ordinary	15598670
31/07/2018	Regal Funds Management	Sell	1440000.00	20000000	Ordinary	20000000
31/07/2018	Regal Funds Management	Buy	1440000.00	20000000	Ordinary	20000000
21/08/2018	Regal Funds Management	Buy	21913.81	302677	Ordinary	302677
23/08/2018	Regal Funds Management	Sell	288000.00	4000000	Ordinary	4000000
24/08/2018	Regal Funds Management	Sell	437672.95	6078791	Ordinary	6078791
24/08/2018	Regal Funds Management	Buy	59342.48	821918	Ordinary	821918
27/08/2018	Regal Funds Management	Sell	3850000.00	55000000	Ordinary	55000000
31/08/2018	Regal Funds Management	Sell	3500000.00	50000000	Ordinary	50000000
12/09/2018	Regal Funds Management	Buy	10180.65	136653	Ordinary	136653
12/09/2018	Regal Funds Management	Buy	9635.76	129339	Ordinary	129339
13/09/2018	Regal Funds Management	Buy	10632.29	137014	Ordinary	137014
13/09/2018	Regal Funds Management	Buy	9937.30	128058	Ordinary	128058
21/09/2018	Regal Funds Management	Sell	462861.43	6090282	Ordinary	6090282
21/09/2018	Regal Funds Management	Sell	288083.40	3841112	Ordinary	3841112
21/09/2018	Regal Funds Management	Sell	263769.23	3516923	Ordinary	3516923
21/09/2018	Regal Funds Management	Sell	316523.03	4220307	Ordinary	4220307

