

26 September 2018

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Director Retirements

As foreshadowed in the recent Chairman's Address at the 2018 AGM, Whitefield advises the retirement of Mr David Iliffe following many decades of service to the Company and its shareholders.

David joined the Board in 1990, served as Chairman from 2003 and has been an energetic and constructive influence on the company over these years. His guidance and advice have been welcomed by former and current directors, executives and he has been a strong representative for shareholders throughout this period.

The Board and executives thank David for his efforts, and we look forward to his continued relationship with the company as an ongoing shareholder.

Mr Martin Fowler, who joined the Board in 2008, and having served as a Director of Whitefield for 10 years, also retires today. The Board and executives also thank Martin for his service, his work as Audit Committee Chairman and for his insight into the investment environment.

Director Appointment

Whitefield is pleased to announce the appointment of Mrs Jenelle Webster as a Director of the Company.

Jenelle holds a Bachelor of Commerce, is a Member of the Chartered Accounts Australia & NZ, a Registered Company Auditor, and a Member of both the Institute of Internal Auditors Australia, and Governance Institute of Australia. Previously with Price Waterhouse Coopers, Moore Stephens Australia, and Ernst & Young she has gained significant experience with listed investment companies, as well as other large public and government organisations.

Existing Director Mr Angus Gluskie will fill the role of Interim Chairman, whilst the company formalises the appointment of a permanent Chairman over the upcoming months.

Commenting on the changes, current non-executive director Mr Lance Jenkins said "It has been a pleasure to work with David and Martin during a period over which we have progressively introduced a number of new directors. We are grateful to David and Martin for their time and diligence, both recently and over their many years of service. Whitefield has a strong track record and an exciting future. The ongoing Board brings together a depth of investment management, product design, distribution, financial and corporate governance skills and as a group we look forward to guiding the company to continued success over upcoming years."

Yours faithfully



Stuart A Madeley

Secretary

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