

Company Announcement

26 September 2018

ANNUAL MEETING RESULTS

Turners Automotive Group Limited (NZX/ASX – TRA) held its annual meeting on 26 September 2018.

The following resolutions were presented for consideration:

Auditors

Resolution 1

That Staples Rodway be reappointed as auditors of the Company and that the Directors be authorised to fix the auditors' remuneration.

Directors

Resolution 2

That **Martin Berry**, who was appointed by the Board as a Director on 17 August 2018 and retires from office at the annual meeting, be elected as a Director of the Company.

Resolution 3

That **Antony Vriens**, who retires by rotation and has offered himself for re-election, be re-elected as a Director of the Company.

Resolution 4

That **Paul Byrnes**, who retires by rotation and has offered himself for re-election, be re-elected as a Director of the Company.

Directors Remuneration

Resolution 5

That the pool for Directors' fees be increased by \$225,000 from \$440,000 to \$665,000 per financial year, with effect for the financial year commencing 1 April 2018.

All resolutions were passed.

ENDS



About Turners

Turners Automotive Group Limited is an integrated financial services group, primarily operating in the automotive sector.

www.turnersautogroup.co.nz

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