

# KordaMentha

## Restructuring

27 September 2018

ASX Announcement

### Administrator update

#### Further distribution to Arrium creditors

The Administrators have commenced distributing a further \$80 million to creditors of the Arrium Group Companies. This brings total distributions to date to approximately \$660 million.

The distribution represents 1.8 cents in the dollar and follows two distributions of 10 cents and 3.1 cents paid in September 2017 and December 2017 respectively.

A further final dividend is expected to be paid following the realisation of the remaining properties and further claims.

Tailored correspondence relating to this most recent distribution has been sent by post to each Arrium creditor and will arrive in the coming days.

Further information on the administration is available at [www.kordamentha.com](http://www.kordamentha.com).

#### Media inquiries:

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#### About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.