



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

PENGANA INTERNATIONAL EQUITIES LIMITED

**Security on which the Distribution will be paid**

PIA - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday September 27, 2018

**Reason for the Update**

update DRP price

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

PENGANA INTERNATIONAL EQUITIES LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

13107462966

**1.3 ASX issuer code**

PIA

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

update DRP price

**1.4b Date of previous announcement(s) to this update**

Monday September 17, 2018

**1.5 Date of this announcement**

Thursday September 27, 2018

**1.6 ASX +Security Code**

PIA



**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Saturday June 30, 2018

**2A.4 +Record Date**

Friday September 21, 2018

**2A.5 Ex Date**

Thursday September 20, 2018

**2A.6 Payment Date**

Friday September 28, 2018

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.03500000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)



**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

#### Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.03500000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

27.5000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.03500000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

#### Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday September 24, 2018 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Friday September 21, 2018

**End Date**

Thursday September 27, 2018



#### 4A.5 DRP price calculation methodology

The DRP price will be the weighted average sale price of all shares in the Company during the five trading days commencing on and including the relevant Record Date, rounded to the nearest full cent.

#### 4A.6 DRP Price (including any discount):

AUD 1.16930

#### 4A.7 DRP +securities +issue date

Friday September 28, 2018

#### 4A.8 Will DRP +securities be a new issue?

Yes

#### 4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

#### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

#### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

#### 4A.11 Are there any other conditions applying to DRP participation?

No

#### 4A.12 Link to a copy of the DRP plan rules

<http://www.asx.com.au/asxpdf/20140227/pdf/42n17qq8ph79qs.pdf>

#### 4A.13 Further information about the DRP

### Part 5 - Further information

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#### 5.1 Please provide any further information applicable to this dividend/distribution

The level of franking will depend on the number of options converted into shares prior to 21 September 2018, the dividend record date. If less than 215.4m options are exercised, the dividend will be fully franked. If more options are exercised the franked amount per share will reduce. Any change to the franking amount will be advised the business day following the record date.

#### 5.2 Additional information for inclusion in the Announcement Summary