

28 September 2018

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **DIVIDEND REINVESTMENT PLAN OFFER PRICE AND ALLOCATION DATE IN RELATION TO 2018 FINAL DIVIDEND**

On 20 August 2018, nib holdings limited (nib) announced a 2018 final dividend of 11.0 cents per share with a record date of 7 September 2018, payable on 5 October 2018 (FY18 Dividend).

nib also announced on 20 August 2018 that it had established a Dividend Reinvestment Plan (the Plan) which was available in relation to the 2018 final dividend and that it would satisfy its obligations under the Plan by issuing shares. nib announced a share issue date of 19 October 2018.

Due to efficiencies which have been identified in the processing system, nib is pleased to announce that it has aligned the date for shares to be issued under the Plan with the FY18 Dividend payment date of 5 October 2018. This means shareholders who elected to participate in the Plan in relation to the FY18 Dividend will now be allocated shares on the same day as the FY18 Dividend is paid to those shareholders not participating in the Plan.

The offer price for the shares to be issued to participants in the Plan in relation to the FY18 Dividend is \$5.9863 per share. This has been calculated in accordance with the rules of the Plan which require the offer price for shares issued under the Plan to be calculated on the average of the daily volume weighted average market price of nib's shares, excluding trades which are not considered to reflect normal supply and demand, over a time period determined by the Directors. The Directors determined that the offer price for shares issued under the Plan in relation to the FY18 Dividend should be based on the average of the daily volume weighted average market price of nib's shares on each of the 10 consecutive trading days during the period from 12 September 2018 to 25 September 2018 inclusive.

Based on audited data, shareholders holding 8.48 per cent of nib shares on issue have submitted a valid election to participate in the Plan for the FY18 Dividend.

Further details regarding the Plan can be found in the updated Appendix 3A.1, also released today to the Australian Securities Exchange.

Yours sincerely,



Roslyn Toms  
**Company Secretary**