

Media Release and ASX Announcement

28 September 2018

RETIREMENT OF DIRECTORS AT AGM IN OCTOBER 2018

Cardno announces that three Directors – Neville Buch, Gary Jandegian and Roberto Prieto will retire from the Board with Gary Jandegian and Robert Prieto effective from the conclusion of the Company's AGM on 24th October 2018 and Neville Buch as at 31 December 2018 following the completion of some outstanding projects that Neville is overseeing on behalf of the Company and Board.

The Company began the rebuilding process when it refreshed the Board beginning in late calendar 2015. The new Board then steered Cardno through a difficult three years as the Company significantly reduced gearing, right-sized the balance sheet, simplified the business, empowered management to make decisions, removed unproductive cost and restructured the business to create a foundation for growth.

As per the Company's most recent announcement, Cardno is now moving to a different stage focussed on maintaining the existing momentum and beginning to grow.

The Board has also reviewed its own engagement and composition with respect to Cardno's size of business and has come to the conclusion that the current number of Directors (8) is too many for the size of the business. The number of Directors is something the Board reviews annually based on the needs of the Company.

The Board would like to thank our retiring Directors for their material contribution and support through the last three years.

– ENDS –

For all media enquiries please contact:

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About Cardno: Cardno is a global provider of integrated professional services which enrich the physical and social environment for the communities in which we live and work. Our team of multidisciplinary specialists around the world has more than 70 years' experience in designing, developing and delivering sustainable projects and community advancement programs. Cardno is listed on the Australian Securities Exchange (ASX: CDD). www.cardno.com.