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ASX CODE: JAT

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# **ASX ANNOUNCEMENT**

28<sup>th</sup> September 2018

# **Business Update: Golden Koala**

- Golden Koala production run ready for shipment
- AustAgri Supply Agreement terminated pending renegotiation

## New Golden Koala production run ready for shipment

JAT's 51% owned subsidiary, Golden Koala Group Pty Ltd (GK), has completed the manufacture of a container load of newly formulated English label infant, follow-on and toddler formula. These English language packaged products (pictured below) are now on sale in Australia through local supermarkets and pharmacies, and to Chinese families through daigou groups and via cross-border and O2O (online-to-offline) sales channels.



## AustAgri Supply Agreement

On 3 August 2018, GK entered into a supply agreement with AustAgri Pty Limited (AA). GK and AA have mutually agreed to terminate the agreement and to enter into discussions regarding a possible replacement arrangement.

Wilton Yao Executive Director