

The Manager  
 Company Announcements  
 Australian Securities Exchange  
 Level 5, 20 Bridge Street  
 SYDNEY NSW 2000  
 By E-Lodgement

**28 September 2018**

**Rent Roll Acquisition and Repayment of Class A Convertible Bonds**

Dear Sir/Madam,

**Rent Roll Acquisition**

Following iBuyNew Group Limited’s (ASX: IBN) (“Company”) previous ASX announcement on 26 March 2018 that the Company entered into a binding terms sheet in relation to the acquisition of a rent roll for a number of properties situated in New South Wales (“Announcement”), the Company is pleased to announce completion of the acquisition pursuant to the agreement dated 17 July 2018 (“Agreement”). The Company confirms that the Agreement is in relation to 54 properties in New South Wales (not 57 properties as referred to in the Announcement). The Company notes that the acquisition is not a material acquisition.

The consideration payable under the Agreement is based on a multiple of revenue earned from the assets acquired and is to be satisfied through the issue of ordinary shares in the Company (“Consideration Shares”) with the issue price based on the 30-day Volume Weighted Average Price (“VWAP”) of the Company’s shares ending on the trading day immediately preceding the date of the Agreement, being 16 July 2018.

The Consideration Shares will be issued in four separate tranches, with 26,884,539 Consideration Shares issued on 27 September 2018 (“Initial Consideration”). The balance will be issued in three separate tranches (“Deferred Consideration”) over a 19-month period, based upon revenue earned and the number of properties remaining under management by the Company at the relevant date of issue of each tranche of Deferred Consideration.

As the Deferred Consideration under the Agreement is dependent on certain variables, the number of Consideration Shares to be issued as Deferred Consideration is not yet known. However, it is currently anticipated that the number will not be materially greater than the number of Consideration Shares issued as Initial Consideration. The shares will also be subject to escrow for a period of 24 months from the date of issue. The relevant dates for the issue of Consideration Shares are as follows:

Tranche	Consideration Shares	Date of issue under the Agreement
1	Initial Consideration	On the completion date
2	Deferred Consideration	5 months after the completion date
3	Deferred Consideration	13 months after the completion date
4	Deferred Consideration	19 months after the completion date

The Consideration Shares will be issued in accordance with ASX Listing Rule 7.1 and will not require shareholder approval.

### Repayment of Class A convertible bonds

The Company confirms that 13,888,890 Class A Convertible Bonds (**Convertible Bonds**) with an exercise price of \$0.018 due to mature on 30 September 2018 have today been repaid by the Company. The Convertible Bonds were originally issued to investors under the Company's ASX capital raising announcement dated 16 September 2016 pursuant to the terms of the Convertible Note Deed Poll dated on or about this same date, as amended.

ENDS

#### Further enquiries:

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#### About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 205 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The Board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.