

Market Announcement

27 September 2018

Euro Manganese Inc. (ASX: EMN) – Admission and Commencement of Official Quotation

Description

Euro Manganese Inc. ('EMN') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 28 September 2018.

Official quotation of EMN's CHESS Depositary Interests ('CDIs') representing fully paid ordinary shares at a ratio of 1:1 will commence at 11:00 am (AEST) on Tuesday, 2 October 2018.

EMN is conducting concurrent offers on the Canadian TSX – V exchange as well as the ASX. EMN raised \$6.5 million under the Australian offer under its replacement prospectus dated 4 September 2018 ('Replacement Prospectus') by the issue of 25,000,000 shares (to be settled on ASX in the form of CDIs) at an issue price of AUD \$0.26 per CDI, with an additional 1,250,000 fully paid ordinary shares (to be settled on ASX in the form of CDIs) and 2,500,000 Warrants issued to the Lead Manager for no additional consideration.

Quotation information

Quoted Securities:	68,382,208 (equivalent to 68,382,208 CDIs)
CDI Ratio:	1:1
ASX Code:	EMN
Time:	11:00 am (AEST)
Date:	Friday, 28 September 2018
ASX Trade Abbreviation:	EUROMNGNSE
ISIN:	AU0000022451
Home Branch:	Sydney
Industry Classification:	Pending
Registered Office:	Euro Manganese Inc. Address: Suite 1500, 1040 West Georgia Street, Vancouver, British Columbia, Canada, V6E, 4H8 Phone: +1 (604) 681 – 1010 Email: info@mn25.ca
Company Secretary:	Pierre Francois Masse
Share Registry:	Computershare Investor Services Limited Address: Level 4, 60 Carrington Street, Sydney NSW 2000 Phone: + 61 (0) 2 8234 5000 Email: matthew.dickson@computershare.com.au
Balance Date:	30 September
CHESS:	Participating. CHESS and Issuer Sponsored.

Place of Incorporation:	Province of British Columbia, Canada
Dividend Policy:	See section 1 of the Replacement Prospectus.
Activities:	Evaluation and development of the Chvaletice Manganese Project, which involves the reprocessing of a manganese deposit hosted in historic mine tailings in the Czech Republic.
Lead Manager:	Canaccord Genuity (Australia) Limited.
Underwriter:	Not underwritten.
ASX Restricted Securities:	<p>22,843,304 fully paid ordinary shares (equivalent to 22,843,304 CDIs) classified by ASX as restricted securities and to be held in escrow until 2 October 2020 being 24 months from the date of commencement of Official Quotation.</p> <p>369,555 fully paid ordinary shares (equivalent to 369,555 CDIs) classified by ASX as restricted securities and to be held in escrow until 14 December 2018 being 12 months from the date of issue.</p> <p>28,000 fully paid ordinary shares (equivalent to 28,000 CDIs) classified by ASX as restricted securities and to be held in escrow until 21 December 2018, being 12 months from the date of issue.</p> <p>461,222 fully paid ordinary shares (equivalent to 461,222 CDIs) classified by ASX as restricted securities and to be held in escrow until 12 January 2019 being 12 months from the date of issue.</p> <p>320,186 fully paid ordinary shares (equivalent to 320,186 CDIs) classified by ASX as restricted securities to be held in escrow until 21 February 2019 being 12 months from the date of issue.</p> <p>1,500,000 fully paid ordinary shares (equivalent to 1,500,000 CDIs) classified by ASX as restricted securities to be held in escrow until 9 May 2019, being 12 months from the date of issue.</p> <p>7,175,000 unquoted options (equivalent to 7,175,000 CDIs upon exercise) classified by ASX as restricted securities to be held in escrow until 2 October 2020 being 24 months from the date of commencement of Official Quotation.</p> <p>150,000 unquoted options (equivalent to 150,000 CDIs upon exercise) classified by ASX as restricted securities to be held in escrow until 14 December 2018 being 12 months from the date of issue.</p> <p>1,325,000 unquoted options (equivalent to 1,325,000 CDIs upon exercise) classified by ASX as restricted securities to be held in escrow until 21 February 2019 being 12 months from the date of issue.</p> <p>900,000 unquoted options (equivalent to 900,000 CDIs upon exercise) classified by ASX as restricted securities to be held in escrow until 15 August 2019 being 12 months from the date of issue.</p> <p>8,684,015 unquoted warrants (equivalent to 8,684,015 CDIs upon exercise) classified by ASX as restricted securities to be held in escrow until 2 October 2020 being 24 months from the date of quotation.</p>

Voluntarily Restricted Securities:	Nil
Other Securities Not Quoted:	102,327,392 fully paid ordinary shares including 10,200,000 fully paid ordinary shares issued under the Canadian Offering. 2,975,000 unquoted options with various issue dates and exercise prices.

What do I need to do and by when?

Please refer to EMN's Replacement Prospectus.

Need more information?

For further information, please call the Euro Manganese ASX IPO Information Line on 1300 223 074 (within Australia) or +61 3 9415 4034 (outside Australia) from 8:30am to 5:00pm (Sydney Time) during the Australian Offer period.

Disclaimer

Please refer to the following disclaimer.

Issued by

Chris Dobbs

Adviser, Listings Compliance (Sydney)