

28 September 2018

## **ASX ANNOUNCEMENT**

By Electronic Lodgement

### **Extension of Short Term Debt Facility**

The Board of Moreton Resources Limited (**ASX: MRV**) ("Moreton" or the "Company") is pleased to advise that First Samuel Limited has agreed to extend the term of the Company's current short-term debt facility.

The initially agreed maturity of this facility was 2 October 2018, however the parties have agreed to extend that date to 13 November 2018.

This extension will allow Moreton Resources Limited time to assess several key issues. They include the early indications of interest by potential counterparties in the Company's strategic review of its projects. They also include a decision as to whether or not the Company will appeal the Administrative Appeals Tribunal decision (announced on 12 September 2018) affirming an adverse decision of Innovation and Science Australia about the Company's past research & development. The Company then will be in a better position to understand its operating needs and cash requirements, taking into account its recent fully subscribed non renounceable rights issue.

The Company would like to thank First Samuel Limited for its continued support.

**Terry (KT) Bourke**  
Chief Executive Officer  
**Moreton Resources Ltd**

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