Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:Company Name/Scheme The Secretary

Nine Entertainment Co. Holdings Limited

24 Artarmon Road Willoughby NSW 2068

PH: (02) 9906 9999 Fax: (02) 9282 8828

ACN: 122 203 892

Details of substantial holder

National Australia Bank Limited and its associated entities listed in Annexure A Name

ACN (if applicable) (ACN 004 044 937)

There was a change in the

25/09/2018

interests of the substantial

holder on

11/09/2018

The previous notice was given

to the company on

The previous notice was dated

06/09/2018

2. Previous and present voting power:

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice		
	Person's votes	Voting power	Person's votes	Voting power	
Fully paid ordinary shares	56,127,091	6.441%	44,938,852	5.157%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
24/09/2018	MLC Investments Limited	Purchase	\$376,201.28	167,947	167,947
24/09/2018	MLC Investments Limited	Purchase	\$689,809.99	306,323	306,323
24/09/2018	MLC Investments Limited	Sale	\$689,809.99	306,323	306,323
25/09/2018	Antares Capital Partners Limited	Purchase	\$317,448.68	141,949	141,949
25/09/2018	Antares Capital Partners Limited	Sale	\$376,201.28	167,947	167,947
19/09/2018	NULIS Nominees (Australia) Limited	Purchase	\$257.00	116	116
19/09/2018	MLC Wealth Management Limited	Sale	\$32,433.90	14,423	14,423
07/09/2018 to 25/09/2018	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table	Refer to Appendix 1 Table
13/09/2018	National Australia Bank Limited	Purchase	\$12,594.98	5,573	5,573

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24/09/2018	National Australia Bank Limited	Sale	\$12,135.76	5,573	5,573
18/09/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	13,547,000	13,547,000
7/09/2018	National Australia Bank Limited	Stock return - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	4,431,000	4,431,000
18/09/2018	National Australia Bank Limited	Stock return - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	13,547,000	13,547,000
25/09/2018	National Australia Bank Limited	Stock return - refer Appendix 2(b)	No consideration directly referable to the securities provided by NAB	10,156,000	10,156,000
13/09/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	2,824,940	2,824,940
17/09/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	61,332	61,332
20/09/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	122,989	122,989
21/09/2018	National Australia Bank Limited	Stock borrow - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	192,168	192,168
18/09/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	20,332	20,332
19/09/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	5	5
24/09/2018	National Australia Bank Limited	Stock return - refer Appendix 2(a)	No consideration directly referable to the securities provided by NAB	3,181,092	3,181,092

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts.	Fully paid ordinary shares 14,577,523	14,577,523
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 4,880,732	4,880,732
NULIS Nominees (Australia) Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	Fully paid ordinary shares 116	116
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 17,108	17,108
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 13,271,119	13,271,119
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 3,705,254	3,705,254
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 8,487,000	8,487,000
			Grand tota	al	44,938,852

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Nam	ne and ACN/ARSN (if appl	icable)	Nature of Association
No c	change		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank	Level 1
Limited	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
MLC Wealth Management	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
Antares Capital Partners	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
NULIS Nominees (Australia)	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008
Navigator Australia Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060

Signature	•	
Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 01/10/2018

Appendix 1 - NEC

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Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and
parties to agreement	Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA	AMSLA Counterparties
	(iv) SUPERANNUATION FUND PTY LIMITED ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION	(a) DEUTSCHE SECURITIES AUSTRALIA LIMITED
	(xi) (QLD) LTD	(b) UBS SECURITIES AUSTRALIA LTD
		(e) JP MORGAN SECURITIES AUSTRALIA LIMITED
		(h) MORGAN STANLEY AUSTRALIA SECURITIES LIMITED
	7/9/2018 to 25/9/2018	7/9/2018 to 25/9/2018
Transfer dates		Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

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			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
11/09/2018	Collateral Return Se	curity	-10000000	ORD	(a)
11/09/2018	Collateral Settle Sec	Loan	9500000	ORD	(a)
13/09/2018	Collateral Return Se	curity	-4000000	ORD	(a)
13/09/2018	Collateral Settle Sec	Loan	4327000	ORD	(a)
17/09/2018	Settle Sec Loan		1650000	ORD	(e)
17/09/2018	Settle Sec Loan		80000	ORD	(b)
17/09/2018	Settle Sec Loan		204848	ORD	(b)
18/09/2018	Settle Sec Loan		69271	ORD	(b)
18/09/2018	Settle Sec Loan		90000	ORD	(b)
19/09/2018	Settle Sec Loan		358000	ORD	(b)
20/09/2018	Settle Sec Loan		633000	ORD	(b)
20/09/2018	Collateral Settle Sec	Loan	13289000	ORD	(a)
24/09/2018	Settle Sec Loan		70000	ORD	(h)
25/09/2018	Collateral Settle Sec	Loan	29000000	ORD	(a)
25/09/2018	Collateral Return Se	curity	-29000000	ORD	(a)

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			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
17/09/2018	Settle Sec Loan		1650000	ORD	(iv)
17/09/2018	Settle Sec Loan		80000	ORD	(iv)
17/09/2018	Settle Sec Loan		142690	ORD	(iv)
17/09/2018	Settle Sec Loan		62158	ORD	(iv)
18/09/2018	Settle Sec Loan		69271	ORD	(iv)
18/09/2018	Settle Sec Loan		90000	ORD	(iv)
19/09/2018	Settle Sec Loan		358000	ORD	(iv)
20/09/2018	Settle Sec Loan		633000	ORD	(iv)
24/09/2018	Settle Sec Loan		70000	ORD	(xi)

APPENDIX 2 - NEC

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients
	AMSLA Counterparties Barclays Capital Securities Limited (a) Deutsche Securities Australia Limited (b)
Transfer dates	7 September 2018 to 25 September 2018 inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 01/10/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED
ASIBOND PTY. LIMITED
AUSMAQ LIMITED
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
BANK OF NEW ZEALAND
BLSSA PTY LTD
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INCOME SECURITIES 2 LIMITED
BNZ INCOME SECURITIES LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
CHOICE LEND PTY LTD (IN LIQUIDATION)
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
FASTLEND PTY LTD (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD

INDEPENDENT MO	ORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)
INVIA CUSTODIAN	N PTY LIMITED
JBWERE (NZ) PTY	/ LTD
JBWERE LIMITED	
LIMEHOUSE INVE	STMENTS PTY LIMITED
MEDFIN AUSTRAL	LIA PTY LIMITED
MERITUM FINANC	CIAL GROUP PTY LTD
MERITUM FINANC	CIAL PLANNING PTY LTD
MLC ALLIANCE HO	OLDINGS PTY LIMITED
MLC HOLDINGS L	IMITED
MLC INVESTMENT	TS LIMITED
MLC LIFETIME CC	DMPANY LIMITED
MLC NOMINEES F	PTY LTD
MLC PROPERTIES	S PTY. LIMITED
MLC WEALTH MAI	NAGEMENT LIMITED
	PORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD	·
	D (IN LIQUIDATION)
MUDCHUTE PTY I	
	AGEMENT LIMITED
	AGEMENT SERVICES LIMITED
NAB CAPITAL LLC	
NAB EUROPE LIM	
NAB INVESTMENT	
	S AUSTRALIA PTY LIMITED
NAB TRUST SERV	
NAB VENTURES F	
	SING (NO.2) PTY LIMITED
	<u> </u>
NABINVEST (UK) I	TAL PARTNERS PTY LIMITED
NABINVEST CAPI	
NABSECURITIES,	
	'LIMITED (IN LIQUIDATION)
	CAS HOLDINGS LLC
	MANAGEMENT LIMITED
	RALIA CORPORATE SERVICES PTY LIMITED
	RALIA FINANCE (ASIA) LIMITED
	RALIA FINANCE (COMMERCIAL LEASING) LIMITED
	RALIA FINANCE (EUROPE HOLDINGS) LIMITED
	RALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
	RALIA FINANCE (VESSEL LEASING NO.1) LIMITED
	RALIA FINANCE (VESSEL LEASING NO.5) LIMITED
	RALIA FINANCE (VESSEL LEASING NO.6) LIMITED
	RALIA FINANCE (VESSEL LEASING) LIMITED
	RALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTR	RALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTR	RALIA GROUP (NZ) LIMITED
NATIONAL AUSTR	RALIA GROUP SERVICES LTD
NATIONAL AUSTR	RALIA INVESTMENT CAPITAL LIMITED

NATIONAL AUSTRALIA MANAGERS LIMITED		
NATIONAL AUSTRALIA PKI HOLDINGS LLC		
NATIONAL AUSTRALIA UNDERWRITERS LIMITED		
NATIONAL CAPITAL HOLDINGS I INC.		
NATIONAL EQUITIES LIMITED		
NATIONAL FUNDING HOLDINGS PTY LTD		
NATIONAL HK INVESTMENTS LIMITED		
NATIONAL MARGIN SERVICES PTY LIMITED		
NATIONAL MARKETS GROUP LIMITED		
NATIONAL MORTGAGE SECURITIES, INC.		
NATIONAL NOMINEES LIMITED		
NATIONAL OBU PTY LIMITED		
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED		
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD		
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD		
NATIONAL WEALTH MANAGEMENT SERVICES LTD		
NAUTILUS INSURANCE PTE LIMITED		
NAUTILUS NAB LIMITED		
NAVIGATOR AUSTRALIA LIMITED		
NBA PROPERTIES PTY LIMITED		
NMS NOMINEES PTY LIMITED		
NULIS NOMINEES (AUSTRALIA) LIMITED		
NWMH SUB (CANADA) INC		
NWMH SUB LIMITED		
PARTOWN PTY. LIMITED		
PENNLEY PTY LTD		
PFS NOMINEES PTY LIMITED		
PLAN AUSTRALIA OPERATIONS PTY. LTD.		
PLAN GROUP NOMINEES PTY LTD		
PLAN LENDING PTY LTD (IN LIQUIDATION)		
PLUM FINANCIAL SERVICES LIMITED		
PRESIMA INC.		
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.		
TASOVAC PTY LIMITED		
THE DEEP IN HULL LIMITED		
VALEWIN PTY. LIMITED		
WEALTHHUB SECURITIES LIMITED		
WEALTHHUB SECURITIES NOMINEES PTY LIMITED		
WM LIFE AUSTRALIA LIMITED		