

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------|
| Name of entity | Variscan Mines Limited |
| ABN | 16 003 254 395 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|-------------------|
| Name of director | Gregory F P Jones |
| Date of last notice | 7 December 2017 |
| Date that director ceased to be director | 30 September 2018 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| - Nil |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|---|--|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Beneficial interest in the following security holders:</p> <ul style="list-style-type: none"> - Mr Gregory Jones <The Jones Family Account> - Mr Gregory F P Jones and Ms Allison H Jones <The Jones Family A/C> - Mr Gregory Francis Patrick Jones <Jones Super Fund A/C> | <ul style="list-style-type: none"> - 13,053,218 ordinary shares - 2,800,000 options expiring 3 December 2018, exercise price 5 cents |

Part 3 – Director's interests in contracts

| | |
|---|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| No. and class of securities to which interest relates | - |

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

| | |
|-----------------------|------------------------|
| Name of entity | Variscan Mines Limited |
| ABN | 16 003 254 395 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------------------|
| Name of director | Patrick James Dymock Elliott |
| Date of last notice | 13 June 2018 |
| Date that director ceased to be director | 30 September 2018 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities <ul style="list-style-type: none">- 13,423,421 ordinary shares- 13,423,421 options expiring 31 May 2021, exercise price 0.8 cents- 1,000,000 options expiring 3 December 2018, exercise price 5 cents |
|---|

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|---|--|
| Note: Provide details of the circumstances giving rise to the relevant interest | |
| Beneficial interest in securities registered in the name of Panstyn Investments Pty Ltd | - 19,254,116 ordinary shares - 8,751,870 options expiring 31 May 2021, exercise price 0.8 cents |

Part 3 – Director's interests in contracts

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| No. and class of securities to which interest relates | - |

+ See chapter 19 for defined terms.