

ASX ANNOUNCEMENT

2 October 2018

Aurora Tank Gold

Drilling Completed

Marmota Limited (ASX: MEU) ("Marmota")

Marmota is pleased to advise that September drilling at Aurora Tank has completed. The RC drilling rig achieved excellent sample recovery, and excellent productivity with typical daily rates of between 300m and 500m.

PROGRAM

- **31 RC holes** drilled (per ASX:MEU 24 Sept 2018 + 5 additional)
- Total RC drilling (approximately): 3,187m
- Hole depths: from 50m to 180m
- Drilling samples from the program are now on their way to the laboratory for assaying.
- Assay results from drilling samples are anticipated within 6 weeks.

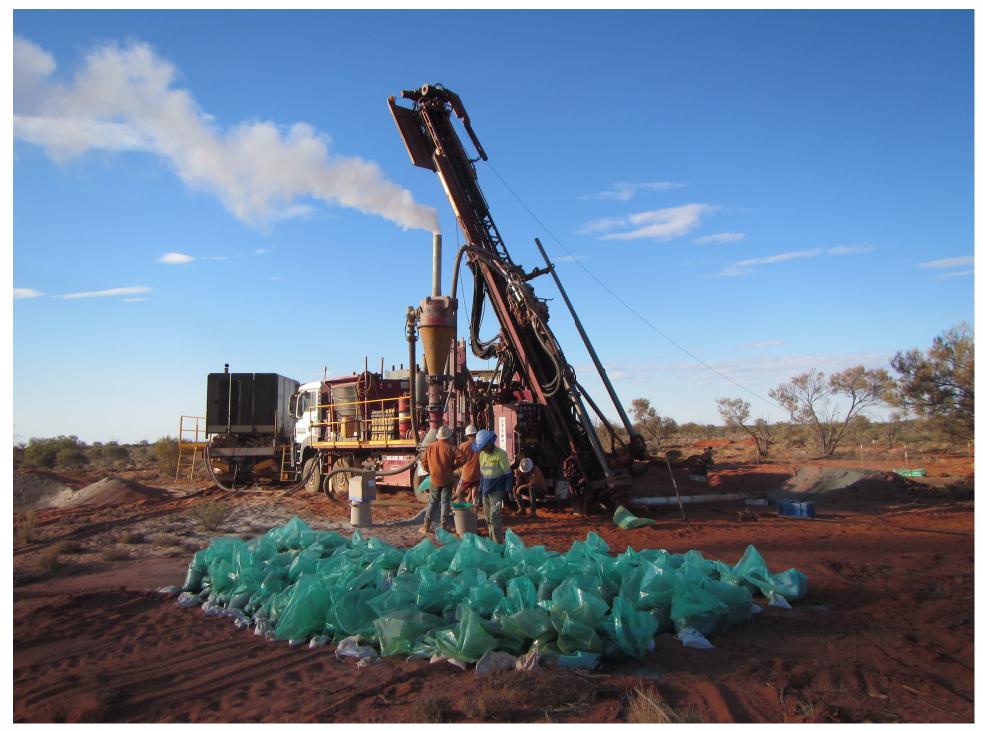


Figure 1: September drilling at Aurora Tank Gold discovery

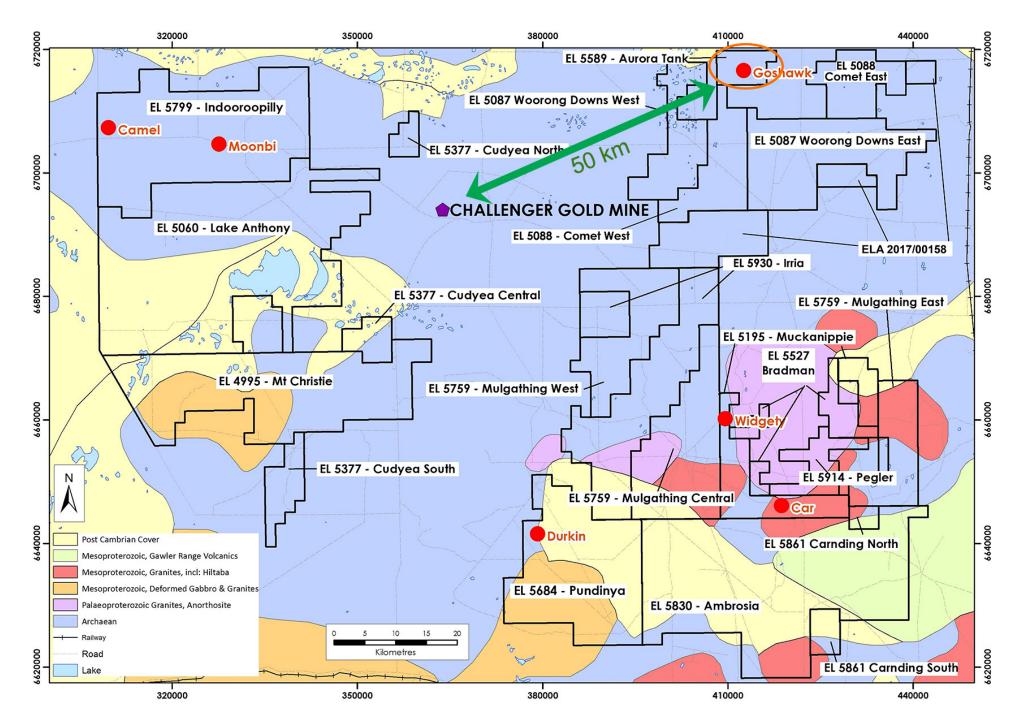


Figure 2: Marmota's Aurora Tank tenement and tenements around the Challenger Gold Mine

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's copper project is based at the Melton project on the Yorke Peninsula. The Company's uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: <u>www.marmota.com.au</u>

Competent Persons Statement

Information in this Release relating to Exploration Results is based on information compiled by Dr Kevin Wills, who is a Fellow of the Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Dr Wills consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.