

Euro Manganese Inc.

COMBINED CDIS AND SHARES As of 27 Sep 2018

Range of Units

| Range | Total holders | Units | % of Issued Capital |
|-------------------------|---------------|-------------|---------------------|
| 1 - 1,000 | 0 | 0 | 0.00 |
| 1,001 - 5,000 | 1 | 1,111 | 0.00 |
| 5,001 - 10,000 | 68 | 633,475 | 0.37 |
| 10,001 - 100,000 | 201 | 9,507,395 | 5.57 |
| 100,001 - 9,999,999,999 | 136 | 160,567,619 | 94.06 |
| Rounding | | | 0.00 |
| Total | 406 | 170,709,600 | 100.00 |