

Chorus Limited
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STOCK EXCHANGE ANNOUNCEMENT

2 October 2018

DRP price and AUD dividend rate

The price at which shares will be allotted under Chorus' Dividend Reinvestment Plan (DRP) for the 2018 final dividend is NZ\$4.6756.

The price was set based on the volume weighted average sale price of price setting trades of Chorus shares on the NZX Main Board taking place over a period of five trading days commencing on 24 September 2018, less a discount of 3%.

The foreign exchange rate used for Chorus' FY18 final dividend payable to Australian investors has been set at (NZD/AUD) 0.9180. The final dividend of NZ\$0.13 cents per share will be paid on 9 October 2018.

ENDS

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