

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

3 October 2018

Appointment of Mr Patrick Tuttle as Non-Executive Director

Consolidated Operations Group Limited (COG) is pleased to announce the appointment of **Mr Patrick Tuttle as Non-Executive Director**, effective today.

Patrick has more than 30 years' experience in the financial services sector, having initially qualified as a Chartered Accountant with Price Waterhouse. Prior to joining Pepper Group Limited in 2001 as finance director, he was a divisional finance director for a range of operating businesses within Macquarie Bank Limited (ASX: MBL), including the Banking & Property, Corporate Finance, and Project & Structured Finance Groups.

As finance director for Pepper Group, Patrick was responsible for all aspects of the non-bank lender's financial, treasury, wholesale funding and securitisation activities. In 2008 he became CEO of Pepper's Australian mortgage lending and asset finance business, before being appointed as Co-Group CEO of the group's global consumer lending and asset management activities in 2012, spanning eight countries (including the UK, Ireland, Spain, South Korea, and China) with assets under management (AUM) in excess of \$50 billion and over 2,000 employees.

Patrick was instrumental in the successful listing of Pepper Group Limited (ASX: PEP) in July 2015 and had overall strategic and operational responsibility for the Group's consumer lending and asset management activities across multiple jurisdictions, including Australia. He left Pepper in March 2017 immediately prior to the sale and subsequent de-listing of the business to a large US private equity firm.

Patrick is a former Deputy Chairman of the Australian Securitisation Forum, Inc. and was recognised as a Lifetime Member (Fellow) of the ASF in 2014 in recognition of services to the Australian securitisation industry. He was also awarded Australian Financial Services Executive of the Year (2014) by CEO Magazine.

Since leaving Pepper Group, Patrick has been an active private investor, corporate adviser and non-executive director to a range of mainly financial services businesses spanning the consumer and SME lending, asset finance, digital payments, digital media & marketing, and Fintech sectors.

Mr Bruce Hatchman, Chairman confirmed the appointment of Mr Tuttle, saying “The Board of COG is delighted to welcome Patrick Tuttle to the COG ranks bringing with him vast experience within the finance sector in both senior executive and board roles.”

Mr Tuttle does not presently hold any shares in COG. Patrick will be considered an independent director under the ASX Corporate Governance Principals and Recommendations (3rd Edition).

Mr Tuttle’s appendix 3X is attached to this announcement.

Cameron McCullagh
Managing Director

Andrew Bennett
Executive Director

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Consolidated Operations Group Limited
ABN	58 100 854 788

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Tuttle
Date of appointment	3 October 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
	Nil Shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
N/A	N/A Ordinary Shares
Total	N/A Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.