## Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To_Company Name/Scheme	Axiom Properties Limited
ACN/ARSN	009 063 834
1. Details of substantial holder(1)	
Name	Benjamin Peter Laurance
ACN/ARSN (if applicable)	Not applicable
There was a change in the interests of the	
substantial holder on	02 / 10 /2018
The previous notice was given to the comp	pany on 26 / 07 / 2016
The previous notice was dated	26 / 07 / 2016

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	61,400,505	14.60%	68,195,142	15.72%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevart interest changed	Nature of change(6)	Consideration Given in relation to change(7)	Class and number of securities affected	Person's votes affected
03 / 07 / 2017	Benjamin Peter Laurance	Exercise of Performance Rights	\$nil	2,000,000	0.28%
02 / 07 / 2018	Benjamin Peter Laurance	Exercise of Performance Rights	\$nil	2,000,000	0.27%
27 / 07 / 2016 to 02 / 10 / 2018	Benjamin Peter Laurance	On market purchases	Refer annexure A	2,794,637	0.57%

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevart interest(6)	Class and number of securities	Person's votes
Benjamin Peter Laurance	Startrend Investments Pty Ltd	Startrend Investments Pty Ltd	Power to Control Voting Rights	54,641,834	12.60%
		Beejayel Pty Ltd <beejayel Superannuation Fund&gt;</beejayel 	Power to Control Voting Rights	13,553,308	3.12%

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and AON/ARSN (if applicable)	Nature of association
Not Applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Benjamin Peter Laurance	Level 1, Leigh Chambers, 20 Leigh Street Adelaide SA 5000

## Signature

print name	Benjamin Peter Laurance	capacity Director
sign here	BL	date 04 / 10 / 2018

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph6 of the form.
- (2) See the definition of "associate" in section9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or schememultipliedby100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection671B (4)applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is annexure A of 1 pages referred to in form 604 Notice of change of interests of substantial holder.

Benjamin Peter Laurance

4 October 2018

Date of	Person whose relevant	Registered holder of securities	Nature of change (6)	Consideration given in	Class and number of securities affected
Change	interest changed			relation to change (7)	
27/09/2017	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	3,987.65	83,076
3/10/2017	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	11,892.15	237,843
5/10/2017	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	12,805.00	256,100
17/04/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	11,000.00	200,000
18/04/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	11,000.00	200,000
23/04/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	11,000.00	200,000
8/05/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	1,650.00	30,000
10/09/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	19,205.97	457,285
11/09/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	1,273.99	30,333
2/10/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	On market purchase	96,800.00	2,200,000
2/10/2018	Benjamin Peter Laurance	Beejayel Pty Ltd <beejayel fund="" superannuation=""></beejayel>	Off market sale	- 48,400.00	- 1,100,000
TOTAL				132,214.76	2,794,637