

ASX RELEASE

COLLINS FOODS TO OPEN FURTHER TACO BELL RESTAURANTS

Thursday, 4 October 2018: Collins Foods Limited (ASX: CKF) is pleased to announce it has entered into a Development Agreement with Taco Bell (a subsidiary of Yum! Brands Inc.) that will govern the roll-out of more than 50 new Taco Bell restaurants across multiple states in Australia between 1 January 2019 and 31 December 2021.

The Development Agreement covers three Australian states including Queensland, specifies an annual new build restaurant number, and provides Collins Foods with the right of first offer in relation to the establishment of new Taco Bell restaurants across the relevant states.

The roll-out will be funded from internally generated cash flows.

Collins Foods opened its first Taco Bell in Annerley, Brisbane in 2017 where it continues to perform strongly, and plans to open a further three restaurants in Robina, Cleveland and North Lakes before the end of calendar year 2018.

Commenting on the Taco Bell roll-out, Collins Foods' Managing Director & CEO, Mr Graham Maxwell said:

"We have seen tremendous enthusiasm for the Taco Bell brand in Australia, and this is reflected in the continued strong performance of our Annerley restaurant. We believe in the significant growth potential of Taco Bell, and are pleased to have the strong confidence of Yum! Brands to grow Taco Bell's presence across Queensland and into other markets."

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About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, the owner of Sizzler restaurants in Australia and the franchisor for Sizzler in Asia. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit www.collinsfoods.com