News Release



4 October 2018

GrainCorp Malt leadership transition

GrainCorp announces that Chief Operations Officer of GrainCorp Malt, Darren Smith, will be appointed as President of GrainCorp Malt, following Greg Friberg's decision to retire at the end of the year. Mr Friberg will leave GrainCorp after 37 years in agribusiness and some 21 years in the malting industry.

GrainCorp Managing Director & CEO Mark Palmquist paid tribute to Mr Friberg: "The consistent strong performance of the Malt business unit over recent years is testament to Greg and the passionate focus on customers he has applied," Mr Palmquist said.

"Under Greg's leadership GrainCorp Malt has established an excellent position and reputation with brewers and distillers. We have built a strong team and have had a sound succession plan in place for some time. It is pleasing to fill such an important role with an outstanding internal candidate. Darren has an extensive background in the malting industry, positive relationships with our customers and a thorough understanding of their needs."

Mr Smith's appointment as President, GrainCorp Malt is effective from 1 January 2019. He will report to Mr Palmquist and join GrainCorp's Executive Leadership Team. Mr Friberg will remain as an advisor through to 31 March 2019.

Darren Smith biography

- > 2014-current: Chief Operations Officer, GrainCorp Malt
- 2011-14: Managing Partner RMI Analytics Ltd.
- > 2002-11: Director of Sales, Canada Malting Company
- > 2000-2002: Production Manager, Great Western Malting Co. Vancouver WA.
- > 1997-2000: Production Manager, Great Western Malting Co. Pocatello ID.

FURTHER INFORMATION

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