

4 October 2018

GATEWAY LIFESTYLE GROUP (ASX: GTY)

HOMETOWN'S STAKE IN GTY INCREASED TO 70.26%

**OFFER SCHEDULED TO CLOSE AT 7PM ON MONDAY 8 OCTOBER 2018
(UNLESS FURTHER EXTENDED)**

Gateway Lifestyle Group (ASX: GTY) refers to the unconditional takeover offer by Hometown Australia of \$2.25 cash per security for all Gateway securities (**Offer**).

- The Offer is scheduled to close at 7.00 p.m. (Sydney time) on Monday 8 October, unless further extended
- The Gateway Lifestyle Board unanimously recommends that GTY securityholders accept the Offer of \$2.25 per security as soon as practicable
- All of the GLOL Directors have accepted the Offer in relation to GTY securities they own or control
- Hometown declared its Offer unconditional on 28 September 2018
- Securityholders who accept the Offer will be paid within 7 business days
- As at 3 October 2018, Hometown had a relevant interest in 70.26% of GTY securities
- Hometown will seek to have GTY removed from the Official List of the ASX at the end of the Offer if it acquires more than 75% of GTY securities and the number of GTY securityholders is less than that required by the ASX to maintain an ASX listing¹

For further information regarding the Offer please refer to the Bidder's Statement which was sent to GTY securityholders and is available on the ASX. Please call the Securityholder information line 1800 677 648 (within Australia) or +61 1800 677 648 (outside Australia) if you require further information or assistance

For information please see our website www.gatewaylifestyle.com.au or contact:

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¹ See section 5 of the Bidder's Statement for further information in relation to Hometown's intentions to delist GTY and the requirement which need to be satisfied in order to do so.